

PROGRESS 2017-2 TRUST

Thursday, 10 December 2020

Transaction Name:	Progress 2017-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 14th December 2017
Maturity Date:	Wednesday, 10th February 2049
Payment Date:	10th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,012,000,000.00	417,370,193.41	417,370,193.41	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	53,797,553.97	53,797,553.97	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	15,586,207.23	15,586,207.23	1.55%	3.13%	AA/n.r.
Class C Notes	A\$	10,780,000.00	9,854,505.22	9,854,505.22	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	1,206,674.11	1,206,674.11	0.12%	0.24%	n.r./n.r.
TOTAL		1,100,000,000.00	497,815,133.94	497,815,133.94	100.00%	100.00%	

Current Payment Date: Thursday, 10 December 2020

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.4217	0.9668%	10-Dec-20	1,012,000	0.34	9.28	0.4124
Class AB Notes	0.9347	1.4168%	10-Dec-20	58,850	1.09	20.57	0.9141
Class B Notes	0.9347	1.8168%	10-Dec-20	17,050	1.40	20.57	0.9141
Class C Notes	0.9347	2.6668%	10-Dec-20	10,780	2.05	20.57	0.9141
Class D Notes	0.9347	5.7668%	10-Dec-20	1,320	4.43	20.57	0.9141
TOTAL				1,100,000	9.30	91.56	

COLLATERAL INFORMATION

	At Issue	Nov - 20
Total pool size:	\$1,090,649,517	\$493,583,705.32
Total Number Of Loans (UnConsolidated):	4532	2466
Total number of loans (consolidating split loans):	3463	1882
Average loan size:	\$314,944	\$262,265.52
Maximum loan size:	\$1,000,000	\$999,000.00
Total property value:	\$1,939,248,857	\$1,062,785,178.00
Number of Properties:	3516	1910
Average property value:	\$551,550	\$556,432.03
Average current LVR:	59.07%	48.81%
Average Term to Maturity (months):	298.4	259.36
Maximum Remaining Term to Maturity (months):	356.12	319.82
Weighted Average Seasoning (months):	40.47	77.46
Weighted Average Current LVR:	65.43%	60.07%
Weighted Average Term to Maturity (months):	311.25	274.51
% of pool with loans > \$500,000:	26.08%	24.69%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	153.72%
% Fixed Rate Loans(Value):	8.72%	6.51%
% Interest Only loans (Value):	28.06%	13.09%
Weighted Average Mortgage Interest:	4.26%	3.30%
Investment Loans*:	18.71%	22.89%

* Loan purpose used to determine investment loan classification from 01/03/2019

	\$ % at Issue	Nov - 20
Outstanding Balance Distribution		
≤ \$0	0.00%	-0.09%
> \$0 and ≤ \$100,000	1.79%	2.99%
> \$100,000 and ≤ \$150,000	2.90%	4.48%
> \$150,000 and ≤ \$200,000	5.97%	7.45%
> \$200,000 and ≤ \$250,000	8.91%	10.54%
> \$250,000 and ≤ \$300,000	11.10%	11.83%
> \$300,000 and ≤ \$350,000	13.43%	13.35%
> \$350,000 and ≤ \$400,000	11.96%	11.18%
> \$400,000 and ≤ \$450,000	10.18%	7.47%
> \$450,000 and ≤ \$500,000	7.69%	6.11%
> \$500,000 and ≤ \$550,000	5.09%	4.33%
> \$550,000 and ≤ \$600,000	5.05%	4.76%
> \$600,000 and ≤ \$650,000	3.30%	4.95%
> \$650,000 and ≤ \$700,000	3.66%	3.83%
> \$700,000 and ≤ \$750,000	3.20%	2.64%
> \$750,000 and ≤ \$800,000	1.98%	1.24%
> \$800,000 and ≤ \$850,000	1.59%	1.67%
> \$850,000 and ≤ \$900,000	0.64%	1.07%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.20%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Nov - 20
≤ 0%	0.00%	-0.09%
> 0% and ≤ 25%	3.42%	5.57%
> 25% and ≤ 30%	1.92%	2.34%
> 30% and ≤ 35%	2.44%	3.40%
> 35% and ≤ 40%	2.60%	4.05%
> 40% and ≤ 45%	3.54%	4.75%
> 45% and ≤ 50%	4.52%	5.93%
> 50% and ≤ 55%	5.69%	7.93%
> 55% and ≤ 60%	5.67%	7.66%
> 60% and ≤ 65%	7.52%	8.94%
> 65% and ≤ 70%	9.31%	11.78%
> 70% and ≤ 75%	11.91%	16.18%
> 75% and ≤ 80%	31.87%	16.53%
> 80% and ≤ 85%	6.62%	3.77%
> 85% and ≤ 90%	2.85%	0.81%
> 90% and ≤ 95%	0.12%	0.10%
> 95% and ≤ 100%	0.00%	0.26%
> 100%	0.00%	0.10%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Nov - 20
Genworth	24.51%	24.92%
QBE	75.49%	74.75%
Uninsured	0.00%	0.32%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Nov - 20
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	1.22%
> 48 mths and ≤ 60 mths	8.71%	40.95%
> 60 mths and ≤ 72 mths	4.21%	16.82%
> 72 mths and ≤ 84 mths	2.66%	15.39%
> 84 mths and ≤ 96 mths	1.02%	9.05%
> 96 mths and ≤ 108 mths	0.83%	4.32%
> 108 mths and ≤ 120 mths	1.08%	2.77%
> 120 mths	6.15%	9.48%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Nov - 20
ACT - Metro	1.91%	1.99%
Total ACT	1.91%	1.99%
NSW - Inner city	0.12%	0.07%
NSW - Metro	30.10%	31.52%
NSW - Non metro	9.15%	8.67%
Total NSW	39.38%	40.26%
NT - Metro	0.13%	0.19%
NT - Non metro	0.04%	0.06%
Total NT	0.17%	0.25%
QLD - Inner city	0.04%	0.08%
QLD - Metro	8.77%	8.09%
QLD - Non metro	5.16%	5.84%
Total QLD	13.96%	14.00%
SA - Inner city	0.06%	0.12%
SA - Metro	5.78%	5.41%
SA - Non metro	0.44%	0.52%
Total SA	6.28%	6.05%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.85%
TAS - Non metro	0.37%	0.31%
Total TAS	1.49%	1.16%
VIC - Inner city	0.20%	0.12%
VIC - Metro	20.64%	16.73%
VIC - Non metro	2.32%	2.12%
Total VIC	23.17%	18.97%
WA - Inner city	0.04%	0.02%
WA - Metro	12.29%	15.42%
WA - Non metro	1.31%	1.60%
Total WA	13.64%	17.04%
Total Inner City	0.48%	0.42%
Total Metro	80.72%	80.19%
Total Non Metro	18.79%	19.11%
Secured by Term Deposit	0.00%	0.28%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Dec-19	0.13%	0.08%	0.52%	0.72%
Jan-20	0.17%	0.07%	0.44%	0.68%
Feb-20	0.23%	0.05%	0.41%	0.69%
Mar-20	0.36%	0.10%	0.37%	0.83%
Apr-20	0.38%	0.17%	0.37%	0.93%
May-20	0.29%	0.19%	0.40%	0.88%
Jun-20	0.10%	0.15%	0.50%	0.75%
Jul-20	0.09%	0.10%	0.46%	0.65%
Aug-20	0.10%	0.04%	0.42%	0.56%
Sep-20	0.14%	0.00%	0.48%	0.61%
Oct-20	0.11%	0.00%	0.23%	0.34%
Nov-20	0.41%	0.11%	0.07%	0.59%

<u>MORTGAGE SAFETY NET Incl COVID*</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-19	7	2,293,525
Jan-20	7	2,478,595
Feb-20	10	2,323,503
Mar-20	14	3,543,997
Apr-20	190	49,304,462
May-20	197	51,421,862
Jun-20	190	50,804,189
Jul-20	177	46,164,691
Aug-20	174	46,772,907
Sep-20	158	42,146,757
Oct-20	54	16,532,515
Nov-20	35	11,389,439

<u>*COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Apr-20	181	47,921,037
May-20	187	50,033,935
Jun-20	187	49,614,455
Jul-20	170	44,392,156
Aug-20	168	44,883,238
Sep-20	152	40,027,326
Oct-20	42	13,344,036
Nov-20	26	9,180,191

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Dec-19	3	582,699.65
Jan-20	3	587,121.34
Feb-20	3	600,662.34
Mar-20	3	604,369.22
Apr-20	-	-
May-20	-	-
Jun-20	-	-
Jul-20	-	-
Aug-20	-	-
Sep-20	-	-
Oct-20	-	-
Nov-20	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
Total	163,383	163,383	156,233	7,150

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Dec-19	313,473.93	0.64%	\$ 639,033,791
Jan-20	256,815.44	0.53%	\$ 626,287,995
Feb-20	215,423.39	0.45%	\$ 615,822,047
Mar-20	227,203.36	0.49%	\$ 603,594,858
Apr-20	472,612.09	1.03%	\$ 594,053,693
May-20	123,003.18	0.28%	\$ 581,449,160
Jun-20	420,407.02	0.95%	\$ 573,561,682
Jul-20	190,770.68	0.44%	\$ 557,680,569
Aug-20	291,488.58	0.70%	\$ 544,567,893
Sep-20	239,559.03	0.59%	\$ 532,230,367
Oct-20	217,933.84	0.54%	\$ 520,204,760
Nov-20	319,334.68	0.82%	\$ 509,017,322.44
Total	3,618,481.84		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Dec-19	17.99%
Jan-20	14.63%
Feb-20	17.79%
Mar-20	13.59%
Apr-20	18.96%
May-20	10.98%
Jun-20	25.08%
Jul-20	21.09%
Aug-20	20.17%
Sep-20	20.04%
Oct-20	18.93%
Nov-20	19.38%

<u>RESERVES</u>	<u>Available</u>	<u>Drawn</u>
Principal Draw	-	-
Liquidity Reserve Account	4,231,428.64	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	