

# PROGRESS 2017-1 TRUST

Monday, 29 January 2024

<b>Transaction Name:</b>	Progress 2017-1 Trust
<b>Trustee:</b>	Perpetual Trustee Company Limited
<b>Security Trustee:</b>	P.T. Limited
<b>Originator:</b>	AMP Bank Limited
<b>Servicer &amp; Custodian:</b>	AMP Bank Limited
<b>Issue Date:</b>	Tuesday, 30th May 2017
<b>Maturity Date:</b>	Monday, 29th June 2048
<b>Payment Date:</b>	The 27th day of each month
<b>Business Day for Payments:</b>	Sydney & Melbourne
<b>Determination Date &amp; Ex-Interest Date:</b>	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&amp;P/Moody's</u>
Class A Notes	A\$	1,196,000,000.00	197,828,185.44	197,828,185.44	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	24,103,626.23	24,103,626.23	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	7,986,141.26	7,986,141.26	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	5,009,488.59	5,009,488.59	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	653,411.52	653,411.52	0.14%	0.28%	n.r./n.r.
<b>TOTAL</b>		<b>1,300,000,000.00</b>	<b>235,580,853.04</b>	<b>235,580,853.04</b>	<b>100.00%</b>	<b>100.00%</b>	

Current Payment Date: Monday, 29 January 2024

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.1700	5.3880%	29-Jan-24	1,196,000	0.83	4.55	0.1654
Class AB Notes	0.3730	6.0080%	29-Jan-24	66,400	2.03	9.99	0.3630
Class B Notes	0.3730	6.4580%	29-Jan-24	22,000	2.18	9.99	0.3630
Class C Notes	0.3730	7.4080%	29-Jan-24	13,800	2.50	9.99	0.3630
Class D Notes	0.3730	10.2580%	29-Jan-24	1,800	3.46	9.99	0.3630
<b>TOTAL</b>				<b>1,300,000</b>	<b>10.99</b>	<b>44.52</b>	

**COLLATERAL INFORMATION**

	<u>At Issue</u>	<u>Dec - 23</u>
Total pool size:	\$1,287,583,517	\$233,545,789.15
Total Number Of Loans (UnConsolidated):	5609	1582
Total number of loans (consolidating split loans):	4275	1210
Average loan Size:	\$301,189	\$193,013.05
Maximum loan size:	\$984,084	\$926,408.19
Total property value:	\$2,243,530,090	\$645,867,628.10
Number of Properties:	4325	1215
Average property value:	\$518,735	\$531,578.29
Average current LVR:	60.81%	38.87%
Average Term to Maturity (months):	303	221.18
Maximum Remaining Term to Maturity (months):	355	272.15
Weighted Average Seasoning (months):	40	119.15
Weighted Average Current LVR:	66.73%	54.53%
Weighted Average Term to Maturity (months):	310	233.43
% of pool with loans > \$500,000:	21.13%	11.13%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	372.04%
% Fixed Rate Loans(Value):	13.72%	7.46%
% Interest Only loans (Value):	23.28%	3.54%
Weighted Average Mortgage Interest:	4.35%	6.72%
Weighted Average Fixed Rate:		3.11%
Weighted Average Variable Rate:		7.01%
Investment Loans:	18.82%	24.52%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

<u>Outstanding Balance Distribution</u>	<u>% at Issue</u>	<u>Dec - 23</u>
≤ \$0	0.00%	-0.08%
> \$0 and ≤ \$100,000	1.65%	5.10%
> \$100,000 and ≤ \$150,000	3.12%	7.03%
> \$150,000 and ≤ \$200,000	6.34%	10.73%
> \$200,000 and ≤ \$250,000	10.95%	14.31%
> \$250,000 and ≤ \$300,000	13.46%	14.47%
> \$300,000 and ≤ \$350,000	13.99%	14.93%
> \$350,000 and ≤ \$400,000	12.55%	9.46%
> \$400,000 and ≤ \$450,000	9.73%	7.82%
> \$450,000 and ≤ \$500,000	7.09%	5.10%
> \$500,000 and ≤ \$550,000	5.49%	3.08%
> \$550,000 and ≤ \$600,000	4.30%	2.45%
> \$600,000 and ≤ \$650,000	3.11%	1.33%
> \$650,000 and ≤ \$700,000	1.68%	0.87%
> \$700,000 and ≤ \$750,000	1.68%	0.62%
> \$750,000 and ≤ \$800,000	1.57%	1.68%
> \$800,000 and ≤ \$850,000	0.90%	0.71%
> \$850,000 and ≤ \$900,000	0.88%	0.00%
> \$900,000 and ≤ \$950,000	1.08%	0.40%
> \$950,000 and ≤ \$1,000,000	0.45%	0.00%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Outstanding Balance LVR Distribution</b>	<b>\$ % at Issue</b>	<b>Dec - 23</b>
≤ 0%	0.00%	-0.08%
> 0% and ≤ 25%	3.20%	7.40%
> 25% and ≤ 30%	1.75%	4.71%
> 30% and ≤ 35%	2.17%	3.89%
> 35% and ≤ 40%	2.92%	6.37%
> 40% and ≤ 45%	3.63%	6.11%
> 45% and ≤ 50%	4.39%	6.28%
> 50% and ≤ 55%	4.40%	8.31%
> 55% and ≤ 60%	5.17%	10.12%
> 60% and ≤ 65%	6.12%	14.17%
> 65% and ≤ 70%	9.87%	17.76%
> 70% and ≤ 75%	14.24%	10.83%
> 75% and ≤ 80%	20.05%	2.54%
> 80% and ≤ 85%	16.52%	0.05%
> 85% and ≤ 90%	5.31%	0.81%
> 90% and ≤ 95%	0.26%	0.27%
> 95% and ≤ 100%	0.00%	0.20%
> 100%	0.00%	0.24%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Mortgage Insurance</b>	<b>\$ % at Issue</b>	<b>Dec - 23</b>
Genworth	87.25%	86.54%
QBE	12.75%	13.46%
Uninsured	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Seasoning Analysis</b>	<b>\$ % at Issue</b>	<b>Dec - 23</b>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	0.00%
> 72 mths and ≤ 84 mths	3.48%	0.00%
> 84 mths and ≤ 96 mths	1.09%	3.14%
> 96 mths and ≤ 108 mths	1.41%	30.99%
> 108 mths and ≤ 120 mths	1.50%	29.32%
> 120 mths	1.91%	36.55%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Geographic Distribution</b>	<b>\$ % at Issue</b>	<b>Dec - 23</b>
ACT - Metro	1.99%	1.84%
Total ACT	1.99%	1.84%
NSW - Inner city	0.03%	0.16%
NSW - Metro	28.99%	28.76%
NSW - Non metro	9.54%	7.89%
Total NSW	38.57%	36.80%
NT - Metro	0.34%	0.54%
NT - Non metro	0.14%	0.12%
Total NT	0.48%	0.66%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.89%
QLD - Non metro	6.18%	6.52%
Total QLD	15.33%	16.41%
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.87%
SA - Non metro	0.59%	0.42%
Total SA	5.63%	5.29%
TAS - Inner city	0.01%	0.03%
TAS - Metro	0.72%	0.41%
TAS - Non metro	0.28%	0.33%
Total TAS	1.01%	0.77%
VIC - Inner city	0.25%	0.42%
VIC - Metro	18.63%	13.83%
VIC - Non metro	2.61%	1.48%
Total VIC	21.49%	15.73%
WA - Inner city	0.16%	0.36%
WA - Metro	14.51%	20.89%
WA - Non metro	0.82%	1.25%
Total WA	15.49%	22.50%
Total Inner City	0.52%	0.97%
Total Metro	79.31%	81.03%
Total Non Metro	20.17%	18.00%
Secured by Term Deposit	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jan-23	0.30%	0.48%	0.48%	1.27%
Feb-23	0.43%	0.37%	0.74%	1.54%
Mar-23	0.57%	0.26%	0.69%	1.51%
Apr-23	0.21%	0.44%	0.71%	1.36%
May-23	0.22%	0.18%	1.03%	1.43%
Jun-23	0.32%	0.23%	0.99%	1.54%
Jul-23	0.30%	0.39%	0.93%	1.62%
Aug-23	0.17%	0.32%	0.79%	1.28%
Sep-23	0.43%	0.05%	0.89%	1.37%
Oct-23	0.31%	0.25%	0.78%	1.35%
Nov-23	1.09%	0.00%	0.81%	1.90%
Dec-23	0.23%	0.46%	0.71%	1.41%

MORTGAGE SAFETY NET

	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-23	7	1,542,724
Feb-23	9	1,903,974
Mar-23	10	2,221,024
Apr-23	10	2,225,730
May-23	9	1,957,625
Jun-23	9	1,971,948
Jul-23	6	1,438,947
Aug-23	4	1,190,370
Sep-23	1	278,113
Oct-23	2	590,455
Nov-23	3	1,074,837
Dec-23	4	1,460,436

MORTGAGE IN POSSESSION

	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-23	-	-
Feb-23	-	-
Mar-23	-	-
Apr-23	-	-
May-23	-	-
Jun-23	-	-
Jul-23	-	-
Aug-23	-	-
Sep-23	-	-
Oct-23	-	-
Nov-23	-	-
Dec-23	-	-

PRINCIPAL LOSS

	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
2022	-	-	-	-
<b>Total</b>	<b>514,349</b>	<b>504,180</b>	<b>487,459</b>	<b>16,721</b>

EXCESS SPREAD

	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jan-23	176,051.95	0.68%	309,047,056.89
Feb-23	276,193.18	1.09%	303,744,150.09
Mar-23	3,712.05	0.01%	298,509,611.75
Apr-23	28,176.41	0.12%	291,016,050.51
May-23	271,723.15	1.15%	283,668,911.87
Jun-23	158,671.42	0.69%	275,251,439.21
Jul-23	60,384.79	0.27%	271,162,678.89
Aug-23	222,938.64	1.01%	264,407,093.68
Sep-23	119,013.35	0.55%	257,387,517.03
Oct-23	185,179.16	0.88%	253,698,974.67
Nov-23	179,495.51	0.87%	247,659,511.51
Dec-23	-	0.00%	242,065,015.68
<b>Total</b>	<b>1,681,539.61</b>		

ANNUALISED CPR

	<u>CPR % p.a</u>
Jan-23	16.69%
Feb-23	16.75%
Mar-23	24.43%
Apr-23	24.60%
May-23	28.59%
Jun-23	14.38%
Jul-23	24.34%
Aug-23	25.84%
Sep-23	13.85%
Oct-23	23.26%
Nov-23	22.09%
Dec-23	26.17%

**RESERVES**

	<u>Available</u>	<u>Drawn</u>
Principal Draw		32,905.88
Liquidity Reserve Account	2,002,157.55	-
Income Reserve	150,000.00	-

**SUPPORTING RATINGS**

<u>Role</u>	<u>Party</u>	<u>Current Rating S&amp;P / Moody's</u>	<u>Rating Trigger S&amp;P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

**SERVICER**

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB/Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress 2023-2 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	