

PROGRESS 2017-1 TRUST

Thursday, 27 January 2022

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	Base	Margin	Interest Calculation
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,196,000,000.00	330,549,552.89	330,549,552.89	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	40,274,558.71	40,274,558.71	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	13,343,980.37	13,343,980.37	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	8,370,314.93	8,370,314.93	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	1,091,780.19	1,091,780.19	0.14%	0.28%	n.r./n.r.
TOTAL		1,300,000,000.00	393,630,187.09	393,630,187.09	100.00%	100.00%	

Current Payment Date: Thursday, 27 January 2022

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.2824	1.0895%	27-Jan-22	1,196,000	0.24	6.00	0.2764
Class AB Notes	0.6197	1.7095%	27-Jan-22	66,400	0.84	13.16	0.6065
Class B Notes	0.6197	2.1595%	27-Jan-22	22,000	1.06	13.16	0.6065
Class C Notes	0.6197	3.1095%	27-Jan-22	13,800	1.53	13.16	0.6065
Class D Notes	0.6197	5.9595%	27-Jan-22	1,800	2.93	13.16	0.6065
TOTAL				1,300,000	6.61	58.62	

COLLATERAL INFORMATION

	At Issue	Dec - 21
Total pool size:	\$1,287,583,517	\$390,284,330.04
Total Number Of Loans (UnConsolidated):	5609	2217
Total number of loans (consolidating split loans):	4275	1708
Average loan Size:	\$301,189	\$228,503.71
Maximum loan size:	\$984,084	\$979,244.79
Total property value:	\$2,243,530,090	\$906,741,294.81
Number of Properties:	4325	1718
Average property value:	\$518,735	\$527,788.88
Average current LVR:	60.81%	46.24%
Average Term to Maturity (months):	303	244.77
Maximum Remaining Term to Maturity (months):	355	296.15
Weighted Average Seasoning (months):	40	96.63
Weighted Average Current LVR:	66.73%	58.60%
Weighted Average Term to Maturity (months):	310	255.54
% of pool with loans > \$500,000:	21.13%	15.50%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	386.75%
% Fixed Rate Loans(Value):	13.72%	10.40%
% Interest Only Loans (Value):	23.28%	5.00%
Weighted Average Mortgage Interest:	4.35%	3.13%
Investment Loans:	18.82%	25.41%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

Outstanding Balance Distribution	% at Issue	Dec - 21
≤ \$0	0.00%	-0.18%
> \$0 and ≤ \$100,000	1.65%	3.41%
> \$100,000 and ≤ \$150,000	3.12%	6.22%
> \$150,000 and ≤ \$200,000	6.34%	9.21%
> \$200,000 and ≤ \$250,000	10.95%	13.65%
> \$250,000 and ≤ \$300,000	13.46%	14.03%
> \$300,000 and ≤ \$350,000	13.99%	15.35%
> \$350,000 and ≤ \$400,000	12.55%	10.62%
> \$400,000 and ≤ \$450,000	9.73%	6.90%
> \$450,000 and ≤ \$500,000	7.09%	5.28%
> \$500,000 and ≤ \$550,000	5.49%	5.20%
> \$550,000 and ≤ \$600,000	4.30%	1.75%
> \$600,000 and ≤ \$650,000	3.11%	2.69%
> \$650,000 and ≤ \$700,000	1.68%	1.04%
> \$700,000 and ≤ \$750,000	1.68%	1.13%
> \$750,000 and ≤ \$800,000	1.57%	1.00%
> \$800,000 and ≤ \$850,000	0.90%	1.28%
> \$850,000 and ≤ \$900,000	0.88%	0.45%
> \$900,000 and ≤ \$950,000	1.08%	0.47%
> \$950,000 and ≤ \$1,000,000	0.45%	0.50%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 21</u>
≤ 0%	0.00%	-0.18%
> 0% and ≤ 25%	3.20%	6.02%
> 25% and ≤ 30%	1.75%	3.30%
> 30% and ≤ 35%	2.17%	3.71%
> 35% and ≤ 40%	2.92%	4.00%
> 40% and ≤ 45%	3.63%	5.71%
> 45% and ≤ 50%	4.39%	6.43%
> 50% and ≤ 55%	4.40%	5.87%
> 55% and ≤ 60%	5.17%	8.39%
> 60% and ≤ 65%	6.12%	10.22%
> 65% and ≤ 70%	9.87%	16.81%
> 70% and ≤ 75%	14.24%	17.35%
> 75% and ≤ 80%	20.05%	9.16%
> 80% and ≤ 85%	16.52%	1.32%
> 85% and ≤ 90%	5.31%	0.71%
> 90% and ≤ 95%	0.26%	0.65%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.54%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Dec - 21</u>
Genworth	87.25%	86.53%
QBE	12.75%	13.51%
Uninsured	0.00%	-0.05%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Dec - 21</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	3.48%
> 72 mths and ≤ 84 mths	3.48%	29.43%
> 84 mths and ≤ 96 mths	1.09%	29.41%
> 96 mths and ≤ 108 mths	1.41%	18.26%
> 108 mths and ≤ 120 mths	1.50%	7.57%
> 120 mths	1.91%	11.85%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Dec - 21</u>
ACT - Metro	1.99%	1.67%
Total ACT	1.99%	1.67%
NSW - Inner city	0.03%	0.10%
NSW - Metro	28.99%	27.82%
NSW - Non metro	9.54%	7.86%
Total NSW	38.57%	35.78%
NT - Metro	0.34%	0.72%
NT - Non metro	0.14%	0.33%
Total NT	0.48%	1.04%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.91%
QLD - Non metro	6.18%	6.97%
Total QLD	15.33%	16.88%
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.58%
SA - Non metro	0.59%	0.45%
Total SA	5.63%	5.03%
TAS - Inner city	0.01%	0.02%
TAS - Metro	0.72%	0.50%
TAS - Non metro	0.28%	0.34%
Total TAS	1.01%	0.86%
VIC - Inner city	0.25%	0.35%
VIC - Metro	18.63%	14.06%
VIC - Non metro	2.61%	1.73%
Total VIC	21.49%	16.13%
WA - Inner city	0.16%	0.26%
WA - Metro	14.51%	20.84%
WA - Non metro	0.82%	1.50%
Total WA	15.49%	22.61%
Total Inner City	0.52%	0.73%
Total Metro	79.31%	80.10%
Total Non Metro	20.17%	19.18%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jan-21	0.13%	0.08%	0.65%	0.86%
Feb-21	0.28%	0.15%	0.66%	1.08%
Mar-21	0.16%	0.12%	0.60%	0.87%
Apr-21	0.22%	0.07%	0.45%	0.74%
May-21	0.17%	0.11%	0.35%	0.62%
Jun-21	0.13%	0.12%	0.33%	0.58%
Jul-21	0.38%	0.15%	0.22%	0.75%
Aug-21	0.21%	0.20%	0.28%	0.68%
Sep-21	0.27%	0.03%	0.43%	0.73%
Oct-21	0.25%	0.08%	0.42%	0.76%
Nov-21	0.54%	0.20%	0.44%	1.17%
Dec-21	0.13%	0.35%	0.46%	0.93%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-21	25	7,156,612
Feb-21	15	4,579,701
Mar-21	5	2,035,276
Apr-21	6	1,331,160
May-21	7	1,675,934
Jun-21	7	1,661,455
Jul-21	13	2,540,999
Aug-21	19	4,689,381
Sep-21	21	4,892,004
Oct-21	7	1,804,216
Nov-21	12	2,720,075
Dec-21	8	1,787,904

<u>Incl. COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-21	14	3,417,902
Feb-21	4	830,393
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-
Jul-21	2	296,003
Aug-21	8	2,445,032
Sep-21	9	2,582,798
Oct-21	4	1,198,690
Nov-21	1	510,005
Dec-21	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-21	-	-
Feb-21	-	-
Mar-21	-	-
Apr-21	-	-
May-21	-	-
Jun-21	-	-
Jul-21	-	-
Aug-21	-	-
Sep-21	-	-
Oct-21	-	-
Nov-21	-	-
Dec-21	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
Total	514,349	504,180	487,459	16,721

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jan-21	181,201.94	0.42%	517,527,204.85
Feb-21	159,720.95	0.38%	507,883,056.28
Mar-21	328,199.55	0.79%	499,149,814.52
Apr-21	255,721.61	0.63%	486,371,476.14
May-21	127,048.27	0.32%	476,696,175.76
Jun-21	399,966.56	1.02%	468,395,190.06
Jul-21	150,116.26	0.39%	460,181,398.62
Aug-21	248,554.66	0.67%	446,607,103.87
Sep-21	228,454.15	0.63%	433,378,753.22
Oct-21	68,629.54	0.20%	422,137,495.74
Nov-21	277,825.61	0.81%	411,803,988.62
Dec-21	220,099.46	0.66%	402,168,664.18
Total	2,645,538.56		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jan-21	17.93%
Feb-21	16.42%
Mar-21	24.58%
Apr-21	19.08%
May-21	16.57%
Jun-21	16.68%
Jul-21	28.05%
Aug-21	28.14%
Sep-21	24.78%
Oct-21	23.40%
Nov-21	22.36%
Dec-21	20.24%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	3,345,856.59	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB/Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust
	Progress 2018-1 Trust
	Progress 2019-1 Trust
	Progress 2020-1 Trust
	Progress 2021-1 Trust
	Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)