

Progress 2023-2 Trust Risk Retention Pool

Transaction Name: Progress 2023-2
Closing Date: Wednesday, 20th September 2023
Maturity Date: Monday, 12th July 1954
Payment Date: The 12th day of each month
Business Day for Payments: Sydney & Melbourne
Determination Date & Ex-Interest Date: 3 Business Days before each Payment Date.

Note: EU Securitisation Regulation

EU Securitisation Regulation

On the Closing Date and thereafter for so long as any Notes remain outstanding, AMP Bank Limited will, as an “originator” for the purposes of Regulation (EU) 2017/2402 (as amended, the “EU Securitisation Regulation”), retain a material net economic interest of not less than 5% in this securitisation transaction in accordance with the text of Article 6(1) of the EU Securitisation Regulation (in each case as in effect on the Closing Date) (the “EU Retention”). As at the Closing Date, the EU Retention will be in the form contemplated by Article 6(3)(c) of the EU Securitisation Regulation.

AMP Bank Limited will undertake to retain such material net economic interest and will give further undertakings with respect to the EU Retention as summarised in Section 2.30 in this Information Memorandum. Any change in the manner in which the EU Retention is held will be notified to the Note Holders.

Current Risk Retention pool balance as percentage of securitisation exposure: 6.75%

COLLATERAL INFORMATION

	At Issue	Nov - 23
Total pool size:	51,166,887	\$45,560,846
Average loan Size:	647,682	\$641,702
Maximum loan size:	1,721,900	\$1,712,877
Total property value:	87,800,863	\$80,952,863
Average property value:	836,199	\$852,135
Maximum current LVR:	78.57%	77.90%
Average current LVR:	62.22%	60.29%
Weighted average current LVR:	62.98%	61.33%
Total number of loans (unconsolidated):	162	143
Total number of loans (consolidating split loans):	79	71
Number of properties:	105	95
Average term to maturity (months):	309.30	306.84
Maximum remaining term to maturity (months):	338.96	335.97
Weighted average seasoning (months):	31.77	35.62
Weighted average term to maturity (months):	317.56	313.60
% of pool with loans > \$500,000:	79.36%	78.99%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
% Fixed Rate Loans(Value):	63.94%	44.05%
% InterEst Only loans (Value):	13.48%	11.81%
Weighted Average Coupon:	3.63%	4.57%
Weighted Average Fixed Rate:	2.15%	2.24%
Weighted Average Variable Rate:	6.26%	6.41%
InVestment Loans:	29.96%	4.57%
Outstanding Balance Distribution	\$ % at Issue	Nov - 23
≤ \$0	0.00%	0.00%
> \$0 and ≤ \$100,000	0.17%	0.40%
> \$100,000 and ≤ \$150,000	0.48%	0.29%
> \$150,000 and ≤ \$200,000	0.34%	0.37%
> \$200,000 and ≤ \$250,000	1.79%	1.99%
> \$250,000 and ≤ \$300,000	1.67%	3.13%
> \$300,000 and ≤ \$350,000	4.38%	4.32%
> \$350,000 and ≤ \$400,000	2.84%	1.59%
> \$400,000 and ≤ \$450,000	3.38%	3.77%
> \$450,000 and ≤ \$500,000	5.59%	5.15%
> \$500,000 and ≤ \$550,000	7.18%	5.74%
> \$550,000 and ≤ \$600,000	6.74%	6.25%
> \$600,000 and ≤ \$650,000	1.19%	1.34%
> \$650,000 and ≤ \$700,000	5.27%	7.41%
> \$700,000 and ≤ \$750,000	8.52%	7.96%
> \$750,000 and ≤ \$800,000	1.49%	0.00%
> \$800,000 and ≤ \$850,000	3.28%	3.69%
> \$850,000 and ≤ \$900,000	3.42%	3.92%
> \$900,000 and ≤ \$950,000	5.39%	6.10%
> \$950,000 and ≤ \$1,000,000	1.86%	0.00%
> \$1,000,000 and ≤ \$1,050,000	6.03%	6.73%
> \$1,050,000 and ≤ \$1,100,000	2.11%	2.37%
> \$1,100,000 and ≤ \$1,150,000	2.23%	2.48%
> \$1,150,000 and ≤ \$1,200,000	2.25%	0.00%
> \$1,200,000 and ≤ \$1,250,000	0.00%	0.00%
> \$1,250,000 and ≤ \$1,300,000	4.96%	5.55%
> \$1,300,000 and ≤ \$1,400,000	5.19%	5.79%
> \$1,400,000 and ≤ \$1,500,000	5.71%	6.36%
> \$1,500,000 and ≤ \$1,750,000	6.54%	7.31%
> \$1,750,000 and ≤ \$2,000,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Nov - 23
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	0.48%	0.50%
> 25% and ≤ 30%	2.40%	2.66%
> 30% and ≤ 35%	2.14%	3.85%
> 35% and ≤ 40%	1.42%	3.34%
> 40% and ≤ 45%	10.20%	10.85%
> 45% and ≤ 50%	9.74%	7.62%
> 50% and ≤ 55%	5.42%	5.35%
> 55% and ≤ 60%	0.63%	1.75%
> 60% and ≤ 65%	7.92%	6.92%
> 65% and ≤ 70%	7.90%	11.57%
> 70% and ≤ 75%	31.75%	29.52%
> 75% and ≤ 80%	19.99%	16.08%
> 80% and ≤ 85%	0.00%	0.00%
> 85% and ≤ 90%	0.00%	0.00%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Nov - 23
Helia	2.00%	2.22%
QBE	1.89%	2.07%
Not Insured	96.11%	95.70%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Nov - 23
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	0.00%	0.00%
> 9 mths and ≤ 12 mths	0.00%	0.00%
> 12 mths and ≤ 15 mths	0.00%	0.00%
> 15 mths and ≤ 18 mths	0.00%	0.00%
> 18 mths and ≤ 21 mths	0.00%	0.00%
> 21 mths and ≤ 24 mths	52.91%	0.00%
> 24 mths and ≤ 36 mths	31.31%	83.30%
> 36 mths and ≤ 48 mths	4.67%	2.77%
> 48 mths and ≤ 60 mths	1.37%	3.12%
> 60 mths and ≤ 72 mths	4.04%	3.52%
> 72 mths and ≤ 84 mths	1.30%	2.41%
> 84 mths and ≤ 96 mths	0.00%	0.00%
> 96 mths and ≤ 108 mths	0.00%	0.00%
> 108 mths and ≤ 120 mths	2.51%	2.80%
> 120 mths	1.89%	2.07%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Nov - 23
ACT - Inner city	0.00%	0.00%
ACT - Metro	2.87%	1.51%
ACT - Non metro	0.00%	0.00%
Total ACT	2.87%	1.51%
NSW - Inner city	1.43%	1.60%
NSW - Metro	33.36%	33.60%
NSW - Non metro	6.34%	7.08%
Total NSW	41.13%	42.29%
NT - Metro	0.00%	0.00%
NT - Non metro	0.00%	0.00%
Total NT	0.00%	0.00%
QLD - Inner city	0.00%	0.00%
QLD - Metro	4.44%	4.93%
QLD - Non metro	6.57%	7.30%
Total QLD	11.01%	12.23%
SA - Inner city	0.00%	0.00%
SA - Metro	0.59%	0.00%
SA - Non metro	0.63%	0.69%
Total SA	1.21%	0.69%
TAS - Inner city	0.00%	0.00%
TAS - Metro	1.17%	1.28%
TAS - Non metro	0.00%	0.00%
Total TAS	1.17%	1.28%
VIC - Inner city	1.32%	1.38%
VIC - Metro	28.62%	27.50%
VIC - Non metro	1.56%	1.72%
Total VIC	31.50%	30.60%
WA - Inner city	3.38%	3.77%
WA - Metro	7.73%	7.64%
WA - Non metro	0.00%	0.00%
Total WA	11.11%	11.41%
Total Inner City	6.14%	6.75%
Total Metro	78.77%	76.45%
Total Non Metro	15.09%	16.79%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>60-90</u>	<u>90+</u>	<u>Total</u>
Oct-23	0.00%	0.00%	0.00%	0.00%
Nov-23	0.00%	0.00%	0.00%	0.00%
<u>MORTGAGE SAFETY NET (inclusive COV-19)</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Oct-23	-	-		
Nov-23	-	-		
<u>COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Oct-23	-	-		
Nov-23	-	-		
<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Oct-23	-	-		
Nov-23	-	-		
<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2023	-	-	-	-
Total	-	-	-	-