

PROGRESS 2017-2 TRUST

Friday, 10 December 2021

Transaction Name:	Progress 2017-2 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Thursday, 14th December 2017
Maturity Date:	Wednesday, 10th February 2049
Payment Date:	10th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Moody's</u>
Class A Notes	A\$	1,012,000,000.00	304,128,570.06	304,128,570.06	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	39,201,105.90	39,201,105.90	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	11,357,329.75	11,357,329.75	1.55%	3.13%	AA+/n.r.
Class C Notes	A\$	10,780,000.00	7,180,763.33	7,180,763.33	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	879,277.15	879,277.15	0.12%	0.24%	n.r./n.r.
TOTAL		1,100,000,000.00	362,747,046.19	362,747,046.19	100.00%	100.00%	

Current Payment Date: Friday, 10 December 2021

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.3091	0.9583%	10-Dec-21	1,012,000	0.24	8.60	0.3005
Class AB Notes	0.6852	1.4083%	10-Dec-21	58,850	0.79	19.07	0.6661
Class B Notes	0.6852	1.8083%	10-Dec-21	17,050	1.02	19.07	0.6661
Class C Notes	0.6852	2.6583%	10-Dec-21	10,780	1.50	19.07	0.6661
Class D Notes	0.6852	5.7583%	10-Dec-21	1,320	3.24	19.07	0.6661
TOTAL				1,100,000	6.79	84.89	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Nov - 21</u>
Total pool size:	\$1,090,649,517	\$359,663,696.27
Total Number Of Loans (UnConsolidated):	4532	1973
Total number of loans (consolidating split loans):	3463	1509
Average loan Size:	\$314,944	\$238,345.72
Maximum loan size:	\$1,000,000	\$970,744.27
Total property value:	\$1,939,248,857	\$850,673,143.00
Number of Properties:	3516	1530
Average property value:	\$551,550	\$555,995.52
Average current LVR:	59.07%	44.71%
Average Term to Maturity (months):	298.4	245.71
Maximum Remaining Term to Maturity (months):	356.12	307.82
Weighted Average Seasoning (months):	40.47	90.52
Weighted Average Current LVR:	65.43%	57.73%
Weighted Average Term to Maturity (months):	311.25	261.93
% of pool with loans > \$500,000:	26.08%	21.39%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	158.18%
% Fixed Rate Loans(Value):	8.72%	10.69%
% Interest Only loans (Value):	28.06%	4.94%
Weighted Average Mortgage Interest:	4.26%	3.03%
Investment Loans*:	18.71%	24.31%

* Loan purpose used to determine investment loan classification from 01/03/2019

	<u>\$ % at Issue</u>	<u>Nov - 21</u>
Outstanding Balance Distribution		
≤ \$0	0.00%	-0.10%
> \$0 and ≤ \$100,000	1.79%	3.46%
> \$100,000 and ≤ \$150,000	2.90%	4.68%
> \$150,000 and ≤ \$200,000	5.97%	9.46%
> \$200,000 and ≤ \$250,000	8.91%	11.57%
> \$250,000 and ≤ \$300,000	11.10%	12.27%
> \$300,000 and ≤ \$350,000	13.43%	13.84%
> \$350,000 and ≤ \$400,000	11.96%	9.47%
> \$400,000 and ≤ \$450,000	10.18%	8.29%
> \$450,000 and ≤ \$500,000	7.69%	5.69%
> \$500,000 and ≤ \$550,000	5.09%	3.53%
> \$550,000 and ≤ \$600,000	5.05%	3.65%
> \$600,000 and ≤ \$650,000	3.30%	4.85%
> \$650,000 and ≤ \$700,000	3.66%	3.35%
> \$700,000 and ≤ \$750,000	3.20%	2.81%
> \$750,000 and ≤ \$800,000	1.98%	0.65%
> \$800,000 and ≤ \$850,000	1.59%	2.05%
> \$850,000 and ≤ \$900,000	0.64%	0.24%
> \$900,000 and ≤ \$950,000	0.93%	0.00%
> \$950,000 and ≤ \$1,000,000	0.62%	0.27%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Nov - 21
≤ 0%	0.00%	-0.10%
> 0% and ≤ 25%	3.42%	6.45%
> 25% and ≤ 30%	1.92%	3.26%
> 30% and ≤ 35%	2.44%	3.85%
> 35% and ≤ 40%	2.60%	5.03%
> 40% and ≤ 45%	3.54%	5.49%
> 45% and ≤ 50%	4.52%	8.09%
> 50% and ≤ 55%	5.69%	6.26%
> 55% and ≤ 60%	5.67%	7.02%
> 60% and ≤ 65%	7.52%	9.77%
> 65% and ≤ 70%	9.31%	13.28%
> 70% and ≤ 75%	11.91%	17.86%
> 75% and ≤ 80%	31.87%	11.12%
> 80% and ≤ 85%	6.62%	1.58%
> 85% and ≤ 90%	2.85%	0.51%
> 90% and ≤ 95%	0.12%	0.23%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.31%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Nov - 21
Genworth	24.51%	26.41%
QBE	75.49%	73.10%
Uninsured	0.00%	0.50%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Nov - 21
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.00%
> 48 mths and ≤ 60 mths	8.71%	1.04%
> 60 mths and ≤ 72 mths	4.21%	38.53%
> 72 mths and ≤ 84 mths	2.66%	17.92%
> 84 mths and ≤ 96 mths	1.02%	15.09%
> 96 mths and ≤ 108 mths	0.83%	9.51%
> 108 mths and ≤ 120 mths	1.08%	5.01%
> 120 mths	6.15%	12.90%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Nov - 21
ACT - Metro	1.91%	1.75%
Total ACT	1.91%	1.75%
NSW - Inner city	0.12%	0.10%
NSW - Metro	30.10%	31.33%
NSW - Non metro	9.15%	8.40%
Total NSW	39.38%	39.82%
NT - Metro	0.13%	0.24%
NT - Non metro	0.04%	0.00%
Total NT	0.17%	0.24%
QLD - Inner city	0.04%	0.10%
QLD - Metro	8.77%	8.22%
QLD - Non metro	5.16%	6.46%
Total QLD	13.96%	14.78%
SA - Inner city	0.06%	0.09%
SA - Metro	5.78%	4.83%
SA - Non metro	0.44%	0.53%
Total SA	6.28%	5.46%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.93%
TAS - Non metro	0.37%	0.29%
Total TAS	1.49%	1.22%
VIC - Inner city	0.20%	0.10%
VIC - Metro	20.64%	16.22%
VIC - Non metro	2.32%	1.95%
Total VIC	23.17%	18.27%
WA - Inner city	0.04%	0.01%
WA - Metro	12.29%	16.47%
WA - Non metro	1.31%	1.79%
Total WA	13.64%	18.28%
Total Inner City	0.48%	0.41%
Total Metro	80.72%	79.99%
Total Non Metro	18.79%	19.42%
Secured by Term Deposit	0.00%	0.18%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	31-60	61-90	90+	Total
Dec-20	0.30%	0.30%	0.04%	0.65%
Jan-21	0.45%	0.00%	0.40%	0.85%
Feb-21	0.44%	0.15%	0.41%	1.00%
Mar-21	0.05%	0.29%	0.57%	0.91%
Apr-21	0.30%	0.17%	0.61%	1.08%
May-21	0.26%	0.05%	0.79%	1.10%
Jun-21	0.34%	0.03%	0.65%	1.02%
Jul-21	0.14%	0.06%	0.66%	0.86%
Aug-21	0.12%	0.14%	0.45%	0.72%
Sep-21	0.23%	0.00%	0.40%	0.63%
Oct-21	0.00%	0.05%	0.35%	0.40%
Nov-21	0.19%	0.00%	0.30%	0.49%

<u>MORTGAGE SAFETY NET Incl COVID*</u>	No of Accounts	Amount (\$)
Dec-20	28	9,252,209
Jan-21	16	4,765,500
Feb-21	11	3,631,143
Mar-21	10	3,027,543
Apr-21	8	2,044,224
May-21	7	1,658,009
Jun-21	3	744,885
Jul-21	10	2,881,729
Aug-21	13	3,837,537
Sep-21	11	3,144,349
Oct-21	7	1,804,216
Nov-21	8	2,174,455

<u>*COVID-19 HARDSHIP</u>	No of Accounts	Amount (\$)
Dec-20	19	6,685,782
Jan-21	8	2,563,514
Feb-21	2	805,485
Mar-21	0	-
Apr-21	0	-
May-21	0	-
Jun-21	0	-
Jul-21	4	1,165,477
Aug-21	8	2,470,329
Sep-21	6	1,958,419
Oct-21	3	1,011,158
Nov-21	2	635,453

<u>MORTGAGE IN POSSESSION</u>	No of Accounts	Amount (\$)
Dec-20	-	-
Jan-21	-	-
Feb-21	-	-
Mar-21	1	205,027
Apr-21	1	207,605
May-21	3	659,449
Jun-21	3	664,951
Jul-21	4	1,057,557
Aug-21	4	1,062,081
Sep-21	3	840,543
Oct-21	2	594,419
Nov-21	2	646,255

<u>PRINCIPAL LOSS</u>	Gross Loss	LMI claim (A\$)	LMI payment (A\$)	Net loss
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
2021	13,485	-	-	13,485
Total	176,869	163,383	156,233	20,635

<u>EXCESS SPREAD</u>	Excess Spread (A\$)	Excess Spread % p.a	Opening Bond Balance
Dec-20	174,001.29	0.43%	520,204,760
Jan-21	151,643.21	0.41%	484,067,827
Feb-21	193,551.27	0.53%	472,760,758
Mar-21	262,219.37	0.73%	465,229,834
Apr-21	280,054.98	0.80%	454,289,755
May-21	184,051.94	0.54%	442,828,179
Jun-21	200,102.03	0.60%	433,760,459
Jul-21	162,353.30	0.50%	421,563,905
Aug-21	238,566.04	0.76%	407,264,644
Sep-21	195,566.25	0.64%	394,488,486
Oct-21	122,401.56	0.41%	383,848,518
Nov-21	247,232.01	0.86%	373,133,110
Total	2,411,743.25		

<u>ANNUALISED CPR</u>	CPR % p.a
Dec-20	24.72%
Jan-21	20.60%
Feb-21	12.98%
Mar-21	20.62%
Apr-21	22.23%
May-21	17.49%
Jun-21	24.82%
Jul-21	29.97%
Aug-21	27.67%
Sep-21	23.53%
Oct-21	24.32%
Nov-21	24.21%

RESERVES

	Available	Drawn	
Principal Draw			-
Liquidity Reserve Account	3,083,349.89		-
Income Reserve	150,000.00		-

SUPPORTING RATINGS

Role	Party	Current Rating S&P / Moody's	Rating Trigger S&P /Moody's
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)