

PROGRESS 2017-1 TRUST

Friday, 27 November 2020

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Moodys</u>
Class A Notes	A\$	1,196,000,000.00	451,581,960.46	451,581,960.46	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	55,021,294.14	55,021,294.14	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	18,229,946.85	18,229,946.85	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	11,435,148.48	11,435,148.48	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	1,491,541.10	1,491,541.10	0.14%	0.28%	n.r./n.r.
TOTAL		1,300,000,000.00	537,759,891.03	537,759,891.03	100.00%	100.00%	

Current Payment Date: Friday, 27 November 2020

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.3865	1.1350%	27-Nov-20	1,196,000	0.37	8.97	0.3776
Class AB Notes	0.8483	1.7550%	27-Nov-20	66,400	1.26	19.68	0.8286
Class B Notes	0.8483	2.2050%	27-Nov-20	22,000	1.59	19.68	0.8286
Class C Notes	0.8483	3.1550%	27-Nov-20	13,800	2.27	19.68	0.8286
Class D Notes	0.8483	6.0050%	27-Nov-20	1,800	4.33	19.68	0.8286
TOTAL				1,300,000	9.83	87.68	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Oct - 20</u>
Total pool size:	\$1,287,583,517	\$533,418,612.35
Total Number Of Loans (UnConsolidated):	5609	2787
Total number of loans (consolidating split loans):	4275	2152
Average loan Size:	\$301,189	\$247,871.10
Maximum loan size:	\$984,084	\$1,000,495.46
Total property value:	\$2,243,530,090	\$1,134,210,481.21
Number of Properties:	4325	2171
Average property value:	\$518,735	\$522,436.89
Average current LVR:	60.81%	50.33%
Average Term to Maturity (months):	303	259.27
Maximum Remaining Term to Maturity (months):	355	311.61
Weighted Average Seasoning (months):	40	82.36
Weighted Average Current LVR:	66.73%	61.17%
Weighted Average Term to Maturity (months):	310	269.64
% of pool with loans > \$500,000:	21.13%	16.34%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	386.75%
% Fixed Rate Loans(Value):	13.72%	7.02%
% Interest Only loans (Value):	23.28%	6.00%
Weighted Average Mortgage Interest:	4.35%	3.36%
Investment Loans:	18.82%	21.31%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

<u>Outstanding Balance Distribution</u>	<u>% at Issue</u>	<u>Oct - 20</u>
≤ \$0	0.00%	-0.03%
> \$0 and ≤ \$100,000	1.65%	2.86%
> \$100,000 and ≤ \$150,000	3.12%	5.39%
> \$150,000 and ≤ \$200,000	6.34%	8.54%
> \$200,000 and ≤ \$250,000	10.95%	12.01%
> \$250,000 and ≤ \$300,000	13.46%	14.08%
> \$300,000 and ≤ \$350,000	13.99%	15.11%
> \$350,000 and ≤ \$400,000	12.55%	11.40%
> \$400,000 and ≤ \$450,000	9.73%	8.24%
> \$450,000 and ≤ \$500,000	7.09%	6.07%
> \$500,000 and ≤ \$550,000	5.49%	4.24%
> \$550,000 and ≤ \$600,000	4.30%	2.98%
> \$600,000 and ≤ \$650,000	3.11%	2.58%
> \$650,000 and ≤ \$700,000	1.68%	1.26%
> \$700,000 and ≤ \$750,000	1.68%	1.63%
> \$750,000 and ≤ \$800,000	1.57%	1.16%
> \$800,000 and ≤ \$850,000	0.90%	0.92%
> \$850,000 and ≤ \$900,000	0.88%	0.66%
> \$900,000 and ≤ \$950,000	1.08%	0.35%
> \$950,000 and ≤ \$1,000,000	0.45%	0.36%
Total	100.00%	99.81%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Oct - 20</u>
≤ 0%	0.00%	-0.03%
> 0% and ≤ 25%	3.20%	5.12%
> 25% and ≤ 30%	1.75%	2.36%
> 30% and ≤ 35%	2.17%	3.09%
> 35% and ≤ 40%	2.92%	3.26%
> 40% and ≤ 45%	3.63%	5.96%
> 45% and ≤ 50%	4.39%	4.70%
> 50% and ≤ 55%	4.40%	6.13%
> 55% and ≤ 60%	5.17%	7.40%
> 60% and ≤ 65%	6.12%	9.60%
> 65% and ≤ 70%	9.87%	12.53%
> 70% and ≤ 75%	14.24%	18.03%
> 75% and ≤ 80%	20.05%	16.46%
> 80% and ≤ 85%	16.52%	3.21%
> 85% and ≤ 90%	5.31%	1.22%
> 90% and ≤ 95%	0.26%	0.34%
> 95% and ≤ 100%	0.00%	0.23%
> 100%	0.00%	0.40%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Oct - 20</u>
Genworth	87.25%	87.00%
QBE	12.75%	12.99%
Uninsured	0.00%	0.01%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Oct - 20</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	6.92%
> 60 mths and ≤ 72 mths	4.57%	32.41%
> 72 mths and ≤ 84 mths	3.48%	28.30%
> 84 mths and ≤ 96 mths	1.09%	14.83%
> 96 mths and ≤ 108 mths	1.41%	6.48%
> 108 mths and ≤ 120 mths	1.50%	4.43%
> 120 mths	1.91%	6.62%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Oct - 20</u>
ACT - Metro	1.99%	1.70%
Total ACT	1.99%	1.70%
NSW - Inner city	0.03%	0.07%
NSW - Metro	28.99%	26.34%
NSW - Non metro	9.54%	8.42%
Total NSW	38.57%	34.84%
NT - Metro	0.34%	0.63%
NT - Non metro	0.14%	0.25%
Total NT	0.48%	0.87%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	10.19%
QLD - Non metro	6.18%	7.16%
Total QLD	15.33%	17.34%
SA - Inner city	0.07%	0.03%
SA - Metro	4.97%	4.76%
SA - Non metro	0.59%	0.63%
Total SA	5.63%	5.42%
TAS - Inner city	0.01%	0.01%
TAS - Metro	0.72%	0.59%
TAS - Non metro	0.28%	0.35%
Total TAS	1.01%	0.96%
VIC - Inner city	0.25%	0.33%
VIC - Metro	18.63%	14.82%
VIC - Non metro	2.61%	2.14%
Total VIC	21.49%	17.30%
WA - Inner city	0.16%	0.20%
WA - Metro	14.51%	19.97%
WA - Non metro	0.82%	1.41%
Total WA	15.49%	21.57%
Total Inner City	0.52%	0.64%
Total Metro	79.31%	79.00%
Total Non Metro	20.17%	20.36%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Nov-19	0.15%	0.09%	0.75%	0.98%
Dec-19	0.18%	0.06%	0.81%	1.06%
Jan-20	0.37%	0.06%	0.64%	1.07%
Feb-20	0.21%	0.22%	0.59%	1.02%
Mar-20	0.30%	0.25%	0.59%	1.14%
Apr-20	0.35%	0.24%	0.61%	1.19%
May-20	0.17%	0.21%	0.62%	0.99%
Jun-20	0.21%	0.04%	0.67%	0.93%
Jul-20	0.06%	0.17%	0.69%	0.91%
Aug-20	0.13%	0.06%	0.66%	0.85%
Sep-20	0.16%	0.11%	0.61%	0.87%
Oct-20	0.15%	0.12%	0.61%	0.88%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Nov-19	11	3,124,178
Dec-19	14	4,181,678
Jan-20	14	4,040,312
Feb-20	13	3,428,082
Mar-20	14	3,109,988
Apr-20	194	51,343,491
May-20	203	54,045,985
Jun-20	203	54,465,746
Jul-20	169	48,015,913
Aug-20	159	45,640,518
Sep-20	136	39,473,983
Oct-20	65	17,735,519

<u>Incl. COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Nov-19	-	-
Dec-19	-	-
Jan-20	-	-
Feb-20	-	-
Mar-20	4	1,291,244
Apr-20	184	49,038,379
May-20	200	52,088,846
Jun-20	193	51,642,379
Jul-20	161	45,395,962
Aug-20	152	43,577,171
Sep-20	133	38,393,156
Oct-20	54	14,351,973

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Nov-19	3	880,117
Dec-19	3	901,517
Jan-20	-	-
Feb-20	-	-
Mar-20	-	-
Apr-20	-	-
May-20	-	-
Jun-20	-	-
Jul-20	3	329,568
Aug-20	3	331,508
Sep-20	-	-
Oct-20	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	-	100
2020	413,023	285,364	268,916	16,447
Total	504,661	377,002	270,401	16,547

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Nov-19	281,204.03	0.49%	688,317,364.78
Dec-19	319,852.93	0.57%	674,121,329.64
Jan-20	344,842.41	0.63%	661,910,163.21
Feb-20	249,583.54	0.46%	648,971,590.54
Mar-20	316,585.57	0.60%	636,894,902.76
Apr-20	402,298.80	0.77%	623,122,272.37
May-20	39,801.41	0.08%	610,159,890.29
Jun-20	414,935.37	0.84%	596,008,407.18
Jul-20	211,584.36	0.44%	581,957,779.21
Aug-20	249,746.25	0.53%	569,624,087.74
Sep-20	316,921.66	0.68%	557,513,201.18
Oct-20	196,161.73	0.43%	550,531,240.39
Total	3,343,518.06		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Nov-19	20.29%
Dec-19	17.77%
Jan-20	19.17%
Feb-20	18.21%
Mar-20	21.15%
Apr-20	20.26%
May-20	22.53%
Jun-20	22.87%
Jul-20	20.55%
Aug-20	20.49%
Sep-20	11.47%
Oct-20	22.26%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	4,570,959.07	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB/Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress Warehouse Trust No .1
Back-Up Servicer:	Perpetual Trustee (Cold)