

# PROGRESS 2017-1 TRUST

Monday, 28 October 2024

|   |   |
|---|---|
| <b>Transaction Name:</b>                          | Progress 2017-1 Trust                         |
| <b>Trustee:</b>                                   | Perpetual Trustee Company Limited             |
| <b>Security Trustee:</b>                          | P.T. Limited                                  |
| <b>Originator:</b>                                | AMP Bank Limited                              |
| <b>Servicer &amp; Custodian:</b>                  | AMP Bank Limited                              |
| <b>Issue Date:</b>                                | Tuesday, 30th May 2017                        |
| <b>Maturity Date:</b>                             | Monday, 29th June 2048                        |
| <b>Payment Date:</b>                              | The 27th day of each month                    |
| <b>Business Day for Payments:</b>                 | Sydney & Melbourne                            |
| <b>Determination Date &amp; Ex-Interest Date:</b> | Three Business Days before each Payment Date. |

|                | <u>Base</u> | <u>Margin</u> | <u>Interest Calculation</u> |
|----------------|-------------|---------------|-----------------------------|
| Class A Notes  | 1 M BBSW    | 108bps        | Actual/365                  |
| Class AB Notes | 1 M BBSW    | 170bps        | Actual/365                  |
| Class B Notes  | 1 M BBSW    | 215bps        | Actual/365                  |
| Class C Notes  | 1 M BBSW    | 310bps        | Actual/365                  |
| Class D Notes  | 1 M BBSW    | 595bps        | Actual/365                  |

|                | Currency | Initial Stated Amount   | Current Invested Amount | Current Stated Amount | Percentages at Issue | Current Percentages | Rating S&P/Moodys |
|----------------|----------|-------------------------|-------------------------|-----------------------|----------------------|---------------------|-------------------|
| Class A Notes  | A\$      | 1,196,000,000.00        | 167,218,792.90          | 167,218,792.90        | 92.00%               | 83.97%              | AAA / Aaa         |
| Class AB Notes | A\$      | 66,400,000.00           | 20,374,140.68           | 20,374,140.68         | 5.11%                | 10.23%              | AAA /n.r          |
| Class B Notes  | A\$      | 22,000,000.00           | 6,750,468.35            | 6,750,468.35          | 1.69%                | 3.39%               | AA/n.r.           |
| Class C Notes  | A\$      | 13,800,000.00           | 4,234,384.67            | 4,234,384.67          | 1.06%                | 2.13%               | A+/n.r.           |
| Class D Notes  | A\$      | 1,800,000.00            | 552,311.00              | 552,311.00            | 0.14%                | 0.28%               | n.r./n.r.         |
| <b>TOTAL</b>   |          | <b>1,300,000,000.00</b> | <b>199,130,097.60</b>   | <b>199,130,097.60</b> | <b>100.00%</b>       | <b>100.00%</b>      |                   |

Current Payment Date: Monday, 28 October 2024

|                | Pre Payment<br>Date Bond<br>Factors | Coupon Rate | Coupon Rate Reset Date | Initial Issued Notes (No.) | Interest Payment (per<br>security) | Principal Payment<br>(per security) | Post Payment Date Bond<br>Factors |
|----------------|-------------------------------------|-------------|------------------------|----------------------------|------------------------------------|-------------------------------------|-----------------------------------|
| Class A Notes  | 0.1427                              | 5.3821%     | 28-Oct-24              | 1,196,000                  | 0.59                               | 2.85                                | 0.1398                            |
| Class AB Notes | 0.3131                              | 6.0021%     | 28-Oct-24              | 66,400                     | 1.44                               | 6.24                                | 0.3068                            |
| Class B Notes  | 0.3131                              | 6.4521%     | 28-Oct-24              | 22,000                     | 1.55                               | 6.24                                | 0.3068                            |
| Class C Notes  | 0.3131                              | 7.4021%     | 28-Oct-24              | 13,800                     | 1.78                               | 6.24                                | 0.3068                            |
| Class D Notes  | 0.3131                              | 10.2521%    | 28-Oct-24              | 1,800                      | 2.46                               | 6.24                                | 0.3068                            |
| <b>TOTAL</b>   |                                     |             |                        | <b>1,300,000</b>           | <b>7.82</b>                        | <b>27.82</b>                        |                                   |

**COLLATERAL INFORMATION**

|  | <u>At Issue</u> | <u>Sep - 24</u>  |
|--|-----------------|------------------|
| Total pool size:                                   | \$1,287,583,517 | \$197,437,491.31 |
| Total Number Of Loans (UnConsolidated):            | 5609            | 1390             |
| Total number of loans (consolidating split loans): | 4275            | 1070             |
| Average loan Size:                                 | \$301,189       | \$184,521.02     |
| Maximum loan size:                                 | \$984,084       | \$916,431.12     |
| Total property value:                              | \$2,243,530,090 | \$574,400,911.10 |
| Number of Properties:                              | 4325            | 1075             |
| Average property value:                            | \$518,735       | \$534,326.43     |
| Average current LVR:                               | 60.81%          | 37.05%           |
| Average Term to Maturity (months):                 | 303             | 213.06           |
| Maximum Remaining Term to Maturity (months):       | 355             | 263.15           |
| Weighted Average Seasoning (months):               | 40              | 128.08           |
| Weighted Average Current LVR:                      | 66.73%          | 52.89%           |
| Weighted Average Term to Maturity (months):        | 310             | 224.96           |
| % of pool with loans > \$500,000:                  | 21.13%          | 9.85%            |
| % of pool (amount) LoDoc Loans:                    | 0.00%           | 0.00%            |
| Maximum Current LVR:                               | 91.94%          | 329.24%          |
| % Fixed Rate Loans(Value):                         | 13.72%          | 3.46%            |
| % Interest Only loans (Value):                     | 23.28%          | 2.11%            |
| Weighted Average Mortgage Interest:                | 4.35%           | 6.88%            |
| Weighted Average Fixed Rate:                       |                 | 4.87%            |
| Weighted Average Variable Rate:                    |                 | 6.95%            |
| Investment Loans:                                  | 18.82%          | 23.95%           |

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

**Outstanding Balance Distribution**

|                                 | <u>% at Issue</u> | <u>Sep - 24</u> |
|---------------------------------|-------------------|-----------------|
| ≤ \$0                           | 0.00%             | -0.08%          |
| > \$0 and ≤ \$100,000           | 1.65%             | 5.61%           |
| > \$100,000 and ≤ \$150,000     | 3.12%             | 7.05%           |
| > \$150,000 and ≤ \$200,000     | 6.34%             | 11.54%          |
| > \$200,000 and ≤ \$250,000     | 10.95%            | 15.43%          |
| > \$250,000 and ≤ \$300,000     | 13.46%            | 13.53%          |
| > \$300,000 and ≤ \$350,000     | 13.99%            | 15.12%          |
| > \$350,000 and ≤ \$400,000     | 12.55%            | 9.85%           |
| > \$400,000 and ≤ \$450,000     | 9.73%             | 7.29%           |
| > \$450,000 and ≤ \$500,000     | 7.09%             | 4.82%           |
| > \$500,000 and ≤ \$550,000     | 5.49%             | 2.65%           |
| > \$550,000 and ≤ \$600,000     | 4.30%             | 1.73%           |
| > \$600,000 and ≤ \$650,000     | 3.11%             | 1.26%           |
| > \$650,000 and ≤ \$700,000     | 1.68%             | 0.68%           |
| > \$700,000 and ≤ \$750,000     | 1.68%             | 0.72%           |
| > \$750,000 and ≤ \$800,000     | 1.57%             | 1.93%           |
| > \$800,000 and ≤ \$850,000     | 0.90%             | 0.41%           |
| > \$850,000 and ≤ \$900,000     | 0.88%             | 0.00%           |
| > \$900,000 and ≤ \$950,000     | 1.08%             | 0.46%           |
| > \$950,000 and ≤ \$1,000,000   | 0.45%             | 0.00%           |
| > \$1,000,000 and ≤ \$1,050,000 | 0.00%             | 0.00%           |
| <b>Total</b>                    | <b>100.00%</b>    | <b>100.00%</b>  |

| <u>Outstanding Balance LVR Distribution</u> | <u>\$ % at Issue</u> | <u>Sep - 24</u> |
|---|----------------------|-----------------|
| ≤ 0%  | 0.00%                | -0.08%          |
| > 0% and ≤ 25%                              | 3.20%                | 8.82%           |
| > 25% and ≤ 30%                             | 1.75%                | 3.49%           |
| > 30% and ≤ 35%                             | 2.17%                | 4.38%           |
| > 35% and ≤ 40%                             | 2.92%                | 8.48%           |
| > 40% and ≤ 45%                             | 3.63%                | 5.78%           |
| > 45% and ≤ 50%                             | 4.39%                | 6.38%           |
| > 50% and ≤ 55%                             | 4.40%                | 9.29%           |
| > 55% and ≤ 60%                             | 5.17%                | 10.16%          |
| > 60% and ≤ 65%                             | 6.12%                | 15.95%          |
| > 65% and ≤ 70%                             | 9.87%                | 16.91%          |
| > 70% and ≤ 75%                             | 14.24%               | 7.57%           |
| > 75% and ≤ 80%                             | 20.05%               | 1.61%           |
| > 80% and ≤ 85%                             | 16.52%               | 0.25%           |
| > 85% and ≤ 90%                             | 5.31%                | 0.36%           |
| > 90% and ≤ 95%                             | 0.26%                | 0.17%           |
| > 95% and ≤ 100%                            | 0.00%                | 0.23%           |
| > 100%                                      | 0.00%                | 0.26%           |
| <b>Total</b>                                | <b>100.00%</b>       | <b>100.00%</b>  |

| <u>Mortgage Insurance</u> | <u>\$ % at Issue</u> | <u>Sep - 24</u> |
|---------------------------|----------------------|-----------------|
| Genworth                  | 87.25%               | 85.98%          |
| QBE                       | 12.75%               | 13.93%          |
| Uninsured                 | 0.00%                | 0.08%           |
| <b>Total</b>              | <b>100.00%</b>       | <b>100.00%</b>  |

| <u>Seasoning Analysis</u> | <u>\$ % at Issue</u> | <u>Sep - 24</u> |
|---------------------------|----------------------|-----------------|
| > 0 mths and ≤ 3 mths     | 0.00%                | 0.00%           |
| > 3 mths and ≤ 6 mths     | 0.07%                | 0.00%           |
| > 6 mths and ≤ 9 mths     | 0.15%                | 0.00%           |
| > 9 mths and ≤ 12 mths    | 0.35%                | 0.00%           |
| > 12 mths and ≤ 15 mths   | 2.38%                | 0.00%           |
| > 15 mths and ≤ 18 mths   | 4.47%                | 0.00%           |
| > 18 mths and ≤ 21 mths   | 7.15%                | 0.00%           |
| > 21 mths and ≤ 24 mths   | 9.91%                | 0.00%           |
| > 24 mths and ≤ 36 mths   | 30.81%               | 0.00%           |
| > 36 mths and ≤ 48 mths   | 22.20%               | 0.00%           |
| > 48 mths and ≤ 60 mths   | 8.57%                | 0.00%           |
| > 60 mths and ≤ 72 mths   | 4.57%                | 0.00%           |
| > 72 mths and ≤ 84 mths   | 3.48%                | 0.00%           |
| > 84 mths and ≤ 96 mths   | 1.09%                | 0.00%           |
| > 96 mths and ≤ 108 mths  | 1.41%                | 8.09%           |
| > 108 mths and ≤ 120 mths | 1.50%                | 34.86%          |
| > 120 mths                | 1.91%                | 57.05%          |
| <b>Total</b>              | <b>100.00%</b>       | <b>100.00%</b>  |

| <u>Geographic Distribution</u> | <u>\$ % at Issue</u> | <u>Sep - 24</u> |
|--------------------------------|----------------------|-----------------|
| ACT - Metro                    | 1.99%                | 1.49%           |
| <b>Total ACT</b>               | <b>1.99%</b>         | <b>1.49%</b>    |
| NSW - Inner city               | 0.03%                | 0.17%           |
| NSW - Metro                    | 28.99%               | 33.61%          |
| NSW - Non metro                | 9.54%                | 3.70%           |
| <b>Total NSW</b>               | <b>38.57%</b>        | <b>37.48%</b>   |
| NT - Metro                     | 0.34%                | 0.46%           |
| NT - Non metro                 | 0.14%                | 0.08%           |
| <b>Total NT</b>                | <b>0.48%</b>         | <b>0.54%</b>    |
| QLD - Inner city               | 0.00%                | 0.00%           |
| QLD - Metro                    | 9.14%                | 13.33%          |
| QLD - Non metro                | 6.18%                | 2.88%           |
| <b>Total QLD</b>               | <b>15.33%</b>        | <b>16.21%</b>   |
| SA - Inner city                | 0.07%                | 0.00%           |
| SA - Metro                     | 4.97%                | 4.48%           |
| SA - Non metro                 | 0.59%                | 0.54%           |
| <b>Total SA</b>                | <b>5.63%</b>         | <b>5.02%</b>    |
| TAS - Inner city               | 0.01%                | 0.04%           |
| TAS - Metro                    | 0.72%                | 0.46%           |
| TAS - Non metro                | 0.28%                | 0.34%           |
| <b>Total TAS</b>               | <b>1.01%</b>         | <b>0.83%</b>    |
| VIC - Inner city               | 0.25%                | 0.49%           |
| VIC - Metro                    | 18.63%               | 14.86%          |
| VIC - Non metro                | 2.61%                | 1.52%           |
| <b>Total VIC</b>               | <b>21.49%</b>        | <b>16.87%</b>   |
| WA - Inner city                | 0.16%                | 0.39%           |
| WA - Metro                     | 14.51%               | 20.25%          |
| WA - Non metro                 | 0.82%                | 0.92%           |
| <b>Total WA</b>                | <b>15.49%</b>        | <b>21.56%</b>   |
| <b>Total Inner City</b>        | <b>0.52%</b>         | <b>1.08%</b>    |
| <b>Total Metro</b>             | <b>79.31%</b>        | <b>88.93%</b>   |
| <b>Total Non Metro</b>         | <b>20.17%</b>        | <b>9.98%</b>    |
| <b>Secured by Term Deposit</b> | <b>0.00%</b>         | <b>0.00%</b>    |
| <b>Total</b>                   | <b>100.00%</b>       | <b>100.00%</b>  |

\*The Geographic Distribution has been updated according to the S&P Assumptions: Australian RMBS Postcode Classification Assumptions, 07/01/2024

| <u>ARREARS \$ % (scheduled balance basis)</u> | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|---|--------------|--------------|------------|--------------|
| Oct-23  | 0.31%        | 0.25%        | 0.78%      | 1.35%        |
| Nov-23  | 1.09%        | 0.00%        | 0.81%      | 1.90%        |
| Dec-23  | 0.23%        | 0.46%        | 0.71%      | 1.41%        |
| Jan-24  | 0.84%        | 0.19%        | 0.71%      | 1.74%        |
| Feb-24  | 0.48%        | 0.77%        | 0.91%      | 2.16%        |
| Mar-24  | 0.67%        | 0.34%        | 1.20%      | 2.21%        |
| Apr-24  | 0.28%        | 0.79%        | 1.33%      | 2.40%        |
| May-24  | 0.36%        | 0.35%        | 1.67%      | 2.38%        |
| Jun-24  | 0.30%        | 0.03%        | 1.88%      | 2.21%        |
| Jul-24  | 0.29%        | 0.03%        | 1.92%      | 2.23%        |
| Aug-24  | 0.35%        | 0.08%        | 1.78%      | 2.21%        |
| Sep-24  | 0.05%        | 0.38%        | 1.39%      | 1.83%        |
| \$201,455,110.01                              |              |              |            |              |

| <u>MORTGAGE SAFETY NET</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|----------------------------|-----------------------|--------------------|
| Oct-23                     | 2                     | 590,455            |
| Nov-23                     | 3                     | 1,074,837          |
| Dec-23                     | 4                     | 1,460,436          |
| Jan-24                     | 3                     | 1,077,086          |
| Feb-24                     | 4                     | 1,232,408          |
| Mar-24                     | 7                     | 1,434,295          |
| Apr-24                     | 8                     | 1,415,871          |
| May-24                     | 8                     | 1,664,228          |
| Jun-24                     | 4                     | 1,088,425          |
| Jul-24                     | 11                    | 1,975,893          |
| Aug-24                     | 10                    | 1,613,116          |
| Sep-24                     | 8                     | 1,444,337          |
| \$201,455,110.01           |                       |                    |

| <u>MORTGAGE IN POSSESSION</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-------------------------------|-----------------------|--------------------|
| Oct-23                        | -                     | -                  |
| Nov-23                        | -                     | -                  |
| Dec-23                        | -                     | -                  |
| Jan-24                        | -                     | -                  |
| Feb-24                        | -                     | -                  |
| Mar-24                        | -                     | -                  |
| Apr-24                        | -                     | -                  |
| May-24                        | -                     | -                  |
| Jun-24                        | -                     | -                  |
| Jul-24                        | -                     | -                  |
| Aug-24                        | -                     | -                  |
| Sep-24                        | -                     | -                  |
| \$201,455,110.01              |                       |                    |

| <u>PRINCIPAL LOSS</u> | <u>Gross Loss</u> | <u>LMI claim (A\$)</u> | <u>LMI payment (A\$)</u> | <u>Net loss</u> |
|-----------------------|-------------------|------------------------|--------------------------|-----------------|
| 2018                  | 1,485             | 1,485                  | 1,485                    | -               |
| 2019                  | 90,154            | 90,154                 | 90,054                   | 100             |
| 2020                  | 422,710           | 412,541                | 395,921                  | 16,621          |
| 2021                  | -                 | -                      | -                        | -               |
| 2022                  | -                 | -                      | -                        | -               |
| 2023                  | 92,690            | 92,690                 | -                        | -               |
| 2024                  | -                 | -                      | 85,813                   | 6,876           |
| <b>Total</b>          | <b>607,038</b>    | <b>596,869</b>         | <b>573,272</b>           | <b>23,597</b>   |

| <u>EXCESS SPREAD</u> | <u>Excess Spread (A\$)</u> | <u>Excess Spread % p.a</u> | <u>Opening Bond Balance</u> |
|----------------------|----------------------------|----------------------------|-----------------------------|
| Oct-23               | 185,179.16                 | 0.88%                      | 253,698,974.67              |
| Nov-23               | 179,495.51                 | 0.87%                      | 247,659,511.51              |
| Dec-23               | -                          | 0.00%                      | 242,065,015.68              |
| Jan-24               | 251,215.74                 | 1.28%                      | 235,580,853.04              |
| Feb-24               | 207,791.69                 | 1.08%                      | 231,460,765.73              |
| Mar-24               | -                          | 0.00%                      | 229,134,407.31              |
| Apr-24               | 212,667.71                 | 1.13%                      | 226,005,247.05              |
| May-24               | 86,587.46                  | 0.47%                      | 221,726,756.35              |
| Jun-24               | -                          | 0.00%                      | 215,455,499.11              |
| Jul-24               | 221,785.72                 | 1.26%                      | 210,739,716.87              |
| Aug-24               | 31,450.38                  | 0.18%                      | 207,017,274.81              |
| Sep-24               | 228,937.80                 | 1.35%                      | 203,182,158.82              |
| <b>Total</b>         | <b>1,605,111.17</b>        | <b>0.000%</b>              | <b>\$ 0</b>                 |
| \$201,455,110.01     |                            |                            |                             |

| <u>ANNUALISED CPR</u> | <u>CPR % p.a</u> |
|-----------------------|------------------|
| Oct-23                | 23.26%           |
| Nov-23                | 22.09%           |
| Dec-23                | 26.17%           |
| Jan-24                | 16.96%           |
| Feb-24                | 9.24%            |
| Mar-24                | 13.71%           |
| Apr-24                | 17.95%           |
| May-24                | 27.35%           |
| Jun-24                | 21.52%           |
| Jul-24                | 17.06%           |
| Aug-24                | 18.04%           |
| Sep-24                | 19.44%           |
| \$201,455,110.01      | 18.04%           |

**RESERVES**

|                           | <b>Available</b> | <b>Drawn</b> |   |
|---------------------------|------------------|--------------|---|
| Principal Draw            |                  |              | - |
| Liquidity Reserve Account | 1,692,605.83     |              | - |
| Income Reserve            | 150,000.00       |              | - |

**SUPPORTING RATINGS**

| <b>Role</b>                      | <b>Party</b> | <b>Current Rating S&amp;P /<br/>Moody's</b> | <b>Rating Trigger S&amp;P<br/>/Moody's</b> |
|----------------------------------|--------------|---|--|
| Fixed Rate Swap Provider         | BNP PARIBAS  | A+/A2                                       | below A-1 and A /A3(cr)                    |
| Liquidity Reserve Account Holder | MUFG         | A, A-1/ A1, P1                              | below A-2 or BBB+ / P-1                    |
| Bank Account Provider            | Westpac      | A-1+ / P-1                                  | below A-2 / P-1                            |

**SERVICER**

|                                    |  |
|------------------------------------|--|
| <b>Servicer:</b>                   | AMP Bank Limited   |
| <b>Servicer Ranking or Rating:</b> | BBB+ / Baa2  |
| <b>Servicer Rating:</b>            | N/A  |
| <b>Servicer Experience:</b>        | Progress 2005-2 Trust<br>Progress 2006-1 Trust<br>Progress 2007-1G Trust<br>Progress 2008-1R Trust<br>Progress 2009-1 Trust<br>Progress 2010-1 Trust<br>Progress 2011-1 Trust<br>Progress 2012-1 Trust<br>Progress 2012-2 Trust<br>Progress 2013-1 Trust<br>Progress 2014-1 Trust<br>Progress 2014-2 Trust<br>Progress 2016-1 Trust<br>Progress 2017-1 Trust<br>Progress 2017-2 Trust<br>Progress 2018-1 Trust<br>Progress 2019-1 Trust<br>Progress 2020-1 Trust<br>Progress 2021-1 Trust<br>Progress 2022-1 Trust<br>Progress 2022-2 Trust<br>Progress 2023-1 Trust<br>Progress 2023-2 Trust<br>Progress 2024-1 Trust<br>Progress Warehouse Trust No .1<br>Perpetual Trustee (Cold) |
| <b>Back-Up Servicer:</b>           |  |