

PROGRESS 2019-1 TRUST

Tuesday, 24 September 2024

| | |
|---|---|
| Transaction Name: | Progress 2019-1 Trust |
| Trustee: | Perpetual Trustee Company Limited |
| Security Trustee: | P.T. Limited |
| Originator: | AMP Bank Limited |
| Servicer & Custodian: | AMP Bank Limited |
| Issue Date: | Thursday, 13th June 2019 |
| Maturity Date: | Friday, 24th June 2050 |
| Payment Date: | 24th day of each month |
| Business Day for Payments: | Sydney & Melbourne |
| Determination Date & Ex-Interest Date: | 3 Business Days before each Payment Date. |

| | <u>Base</u> | <u>Margin</u> | <u>Interest Calculation</u> | <u>Class A Refinancing Date</u> |
|----------------|-------------|---------------|-----------------------------|---------------------------------|
| Class A Notes | 1 M BBSW | 105bps | Actual/365 | 25 Nov 2024 |
| Class AB Notes | 1 M BBSW | 195bps | Actual/365 | |
| Class B Notes | 1 M BBSW | 225bps | Actual/365 | |
| Class C Notes | 1 M BBSW | 270bps | Actual/365 | |
| Class D Notes | 1 M BBSW | 620bps | Actual/365 | |

| | Currency | Initial Stated Amount | Current Invested Amount | Current Stated Amount | Percentages at Issue | Current Percentages | Rating S&P/Moodys |
|----------------|----------|-------------------------|-------------------------|-----------------------|----------------------|---------------------|-------------------|
| Class A Notes | A\$ | 920,000,000.00 | 191,906,816.86 | 191,906,816.86 | 92.00% | 83.78% | AAA / Aaa |
| Class AB Notes | A\$ | 46,700,000.00 | 21,688,702.89 | 21,688,702.89 | 4.67% | 9.47% | AAA /n.r |
| Class B Notes | A\$ | 19,300,000.00 | 8,963,425.40 | 8,963,425.40 | 1.93% | 3.91% | AAA /n.r. |
| Class C Notes | A\$ | 12,400,000.00 | 5,758,884.70 | 5,758,884.70 | 1.24% | 2.51% | A /n.r. |
| Class D Notes | A\$ | 1,600,000.00 | 743,081.88 | 743,081.88 | 0.16% | 0.32% | n.r./n.r. |
| TOTAL | | 1,000,000,000.00 | 229,060,911.73 | 229,060,911.73 | 100.00% | 100.00% | |

Current Payment Date: Tuesday, 24 September 2024

| | Pre Payment Date Bond Factors | Coupon Rate | Coupon Rate Reset Date | Initial Issued Notes (No.) | Interest Payment (per security) | Principal Payment (per security) | Post Payment Date Bond Factors |
|----------------|-------------------------------|-------------|------------------------|----------------------------|---------------------------------|----------------------------------|--------------------------------|
| Class A Notes | 0.2167 | 5.3450% | 24-Sep-24 | 920,000 | 0.92 | 8.11 | 0.2086 |
| Class AB Notes | 0.4825 | 6.2450% | 24-Sep-24 | 46,700 | 2.39 | 18.05 | 0.4644 |
| Class B Notes | 0.4825 | 6.5450% | 24-Sep-24 | 19,300 | 2.51 | 18.05 | 0.4644 |
| Class C Notes | 0.4825 | 6.9950% | 24-Sep-24 | 12,400 | 2.68 | 18.05 | 0.4644 |
| Class D Notes | 0.4825 | 10.4950% | 24-Sep-24 | 1,600 | 4.02 | 18.05 | 0.4644 |
| TOTAL | | | | 1,000,000 | 12.53 | 80.33 | |

COLLATERAL INFORMATION

| | <u>At Issue</u> | <u>Aug - 24</u> |
|--|-----------------|-----------------|
| Total pool size: | \$991,497,790 | \$227,113,894 |
| Total Number Of Loans (UnConsolidated): | 3,892 | 1286 |
| Total number of loans (consolidating split loans): | 2,930 | 977 |
| Average loan Size: | \$338,395 | \$232,460 |
| Maximum loan size: | \$1,000,000 | \$897,754 |
| Total property value: | \$2,126,101,907 | \$721,898,783 |
| Number of Properties: | 2934 | 979 |
| Average property value: | \$724,643 | \$737,384 |
| Average current LVR: | 52.17% | 35.89% |
| Average Term to Maturity (months): | 306.58 | 240.85 |
| Maximum Remaining Term to Maturity (months): | 345.24 | 282.12 |
| Weighted Average Seasoning (months): | 37.13 | 99.77 |
| Weighted Average Current LVR: | 59.22% | 49.12% |
| Weighted Average Term to Maturity (months): | 314.73 | 252.81 |
| % of pool with loans > \$500,000: | 32.71% | 23.84% |
| % of pool (amount) LoDoc Loans: | 0.00% | 0.00% |
| Maximum Current LVR: | 92.27% | 125.08% |
| % Fixed Rate Loans(Value): | 6.15% | 2.04% |
| % Interest Only loans (Value): | 18.62% | 3.54% |
| Weighted Average Mortgage Interest: | 4.24% | 6.77% |
| Weighted Average Fixed Rate: | | 4.77% |
| Weighted Average Variable Rate: | | 6.81% |
| Investment Loans: | 14.85% | 16.35% |

NOTE: Loan purpose determines investment lending classification from 01/03/2019

| <u>Outstanding Balance Distribution</u> | <u>\$ % at Issue</u> | <u>Aug - 24</u> |
|---|----------------------|-----------------|
| ≤ \$0 | 0.00% | -0.04% |
| > \$0 and ≤ \$100,000 | 1.86% | 3.36% |
| > \$100,000 and ≤ \$150,000 | 2.75% | 5.40% |
| > \$150,000 and ≤ \$200,000 | 3.98% | 7.38% |
| > \$200,000 and ≤ \$250,000 | 6.12% | 10.72% |
| > \$250,000 and ≤ \$300,000 | 9.14% | 12.44% |
| > \$300,000 and ≤ \$350,000 | 11.49% | 12.72% |
| > \$350,000 and ≤ \$400,000 | 11.73% | 11.69% |
| > \$400,000 and ≤ \$450,000 | 10.78% | 6.68% |
| > \$450,000 and ≤ \$500,000 | 9.42% | 5.80% |
| > \$500,000 and ≤ \$550,000 | 5.81% | 6.43% |
| > \$550,000 and ≤ \$600,000 | 5.29% | 4.83% |
| > \$600,000 and ≤ \$650,000 | 4.97% | 3.32% |
| > \$650,000 and ≤ \$700,000 | 3.66% | 2.95% |
| > \$700,000 and ≤ \$750,000 | 3.94% | 1.61% |
| > \$750,000 and ≤ \$800,000 | 1.96% | 1.71% |
| > \$800,000 and ≤ \$850,000 | 1.83% | 1.07% |
| > \$850,000 and ≤ \$900,000 | 2.39% | 1.93% |
| > \$900,000 and ≤ \$950,000 | 1.49% | 0.00% |
| > \$950,000 and ≤ \$1,000,000 | 1.38% | 0.00% |
| Total | 100.00% | 100.00% |

| Outstanding Balance LVR Distribution | \$ % at Issue | Aug - 24 |
|---|----------------------|-----------------|
| ≤ 0% | 0.00% | -0.04% |
| > 0% and ≤ 25% | 7.58% | 14.03% |
| > 25% and ≤ 30% | 4.06% | 5.92% |
| > 30% and ≤ 35% | 4.02% | 5.26% |
| > 35% and ≤ 40% | 3.29% | 6.04% |
| > 40% and ≤ 45% | 4.34% | 8.99% |
| > 45% and ≤ 50% | 8.64% | 8.60% |
| > 50% and ≤ 55% | 5.65% | 8.50% |
| > 55% and ≤ 60% | 7.55% | 10.47% |
| > 60% and ≤ 65% | 8.61% | 5.14% |
| > 65% and ≤ 70% | 8.81% | 9.95% |
| > 70% and ≤ 75% | 8.70% | 10.10% |
| > 75% and ≤ 80% | 14.84% | 5.78% |
| > 80% and ≤ 85% | 8.96% | 0.68% |
| > 85% and ≤ 90% | 4.47% | 0.17% |
| > 90% and ≤ 95% | 0.49% | 0.00% |
| > 95% and ≤ 100% | 0.00% | 0.32% |
| > 100% | 0.00% | 0.10% |
| Total | 100.00% | 100.00% |

| Mortgage Insurance | \$ % at Issue | Aug - 24 |
|---------------------------|----------------------|-----------------|
| Genworth | 67.47% | 70.01% |
| QBE | 32.53% | 29.57% |
| Uninsured | 0.00% | 0.42% |
| Total | 100.00% | 100.00% |

| Seasoning Analysis | \$ % at Issue | Aug - 24 |
|---------------------------|----------------------|-----------------|
| > 0 mths and ≤ 3 mths | 0.20% | 0.00% |
| > 3 mths and ≤ 6 mths | 0.00% | 0.00% |
| > 6 mths and ≤ 9 mths | 0.00% | 0.00% |
| > 9 mths and ≤ 12 mths | 0.00% | 0.00% |
| > 12 mths and ≤ 15 mths | 0.00% | 0.00% |
| > 15 mths and ≤ 18 mths | 6.37% | 0.00% |
| > 18 mths and ≤ 21 mths | 14.80% | 0.00% |
| > 21 mths and ≤ 24 mths | 20.86% | 0.00% |
| > 24 mths and ≤ 36 mths | 22.65% | 0.00% |
| > 36 mths and ≤ 48 mths | 13.09% | 0.00% |
| > 48 mths and ≤ 60 mths | 9.97% | 0.00% |
| > 60 mths and ≤ 72 mths | 5.31% | 0.22% |
| > 72 mths and ≤ 84 mths | 2.03% | 22.53% |
| > 84 mths and ≤ 96 mths | 1.31% | 38.26% |
| > 96 mths and ≤ 108 mths | 0.54% | 10.63% |
| > 108 mths and ≤ 120 mths | 0.25% | 13.77% |
| > 120 mths | 2.64% | 14.59% |
| Total | 100.00% | 100.00% |

| Geographic Distribution | \$ % at Issue | Aug - 24 |
|--------------------------------|----------------------|-----------------|
| NSW - Inner city | 0.09% | 0.00% |
| NSW - Metro | 34.04% | 39.15% |
| NSW - Non metro | 9.70% | 4.11% |
| Total NSW | 43.83% | 43.27% |
| ACT - Inner city | 0.00% | 0.00% |
| ACT - Metro | 1.68% | 1.86% |
| ACT - Non metro | 0.00% | 0.00% |
| Total ACT | 1.68% | 1.86% |
| NT - Inner city | 0.00% | 0.00% |
| NT - Metro | 0.36% | 0.47% |
| NT - Non metro | 0.00% | 0.00% |
| Total NT | 0.36% | 0.47% |
| SA - Inner city | 0.17% | 0.45% |
| SA - Metro | 4.20% | 3.93% |
| SA - Non metro | 0.33% | 0.45% |
| Total SA | 4.70% | 4.83% |
| QLD - Inner city | 0.12% | 0.30% |
| QLD - Metro | 6.83% | 10.39% |
| QLD - Non metro | 5.11% | 1.47% |
| Total QLD | 12.06% | 12.16% |
| TAS - Inner city | 0.00% | 0.00% |
| TAS - Metro | 0.53% | 0.33% |
| TAS - Non metro | 0.45% | 0.48% |
| Total TAS | 0.98% | 0.80% |
| VIC - Inner city | 0.71% | 0.96% |
| VIC - Metro | 21.36% | 20.30% |
| VIC - Non metro | 2.37% | 1.31% |
| Total VIC | 24.44% | 22.57% |
| WA - Inner city | 0.28% | 0.64% |
| WA - Metro | 10.74% | 12.18% |
| WA - Non metro | 0.94% | 1.22% |
| Total WA | 11.96% | 14.04% |
| Total Inner City | 1.37% | 2.36% |
| Total Metro | 79.73% | 88.61% |
| Total Non Metro | 18.90% | 9.04% |
| Secured by Term Deposit | 0.00% | 0.00% |
| Total | 100.00% | 100.00% |

*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

| <u>ARREARS \$ % (scheduled balance basis)</u> | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|---|--------------|--------------|------------|--------------|
| Sep-23 | 0.36% | 0.36% | 0.67% | 1.39% |
| Oct-23 | 0.79% | 0.01% | 0.47% | 1.27% |
| Nov-23 | 0.77% | 0.57% | 0.48% | 1.82% |
| Dec-23 | 0.45% | 0.46% | 0.49% | 1.40% |
| Jan-24 | 1.07% | 0.26% | 0.47% | 1.80% |
| Feb-24 | 1.22% | 0.59% | 0.48% | 2.29% |
| Mar-24 | 0.86% | 0.48% | 0.77% | 2.11% |
| Apr-24 | 0.28% | 0.73% | 1.06% | 2.07% |
| May-24 | 0.51% | 0.74% | 1.09% | 2.34% |
| Jun-24 | 0.79% | 0.67% | 1.13% | 2.59% |
| Jul-24 | 0.66% | 0.40% | 0.84% | 1.90% |
| Aug-24 | 0.34% | 0.14% | 1.02% | 1.50% |

| <u>MORTGAGE SAFETY NET (Includes COV-19)</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|--|-----------------------|--------------------|
| Sep-23 | 4 | 1,066,622 |
| Oct-23 | 5 | 1,029,371 |
| Nov-23 | 6 | 1,506,936 |
| Dec-23 | 6 | 1,513,891 |
| Jan-24 | 6 | 1,792,293 |
| Feb-24 | 9 | 2,187,086 |
| Mar-24 | 9 | 2,421,452 |
| Apr-24 | 7 | 1,727,305 |
| May-24 | 11 | 2,305,758 |
| Jun-24 | 13 | 3,085,565 |
| Jul-24 | 11 | 2,270,306 |
| Aug-24 | 11 | 2,530,712 |

| <u>MORTGAGE IN POSSESSION</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-------------------------------|-----------------------|--------------------|
| Sep-23 | - | - |
| Oct-23 | - | - |
| Nov-23 | - | - |
| Dec-23 | - | - |
| Jan-24 | - | - |
| Feb-24 | - | - |
| Mar-24 | - | - |
| Apr-24 | - | - |
| May-24 | - | - |
| Jun-24 | - | - |
| Jul-24 | - | - |
| Aug-24 | - | - |

| <u>PRINCIPAL LOSS</u> | <u>Gross Loss</u> | <u>LMI claim (A\$)</u> | <u>LMI payment (A\$)</u> | <u>Net loss</u> |
|-----------------------|-------------------|------------------------|--------------------------|-----------------|
| 2019 | - | - | - | - |
| 2020 | 133,175.69 | 133,175.69 | 133,075.69 | 100.00 |
| 2021 | - | - | - | - |
| 2022 | - | - | - | - |
| 2023 | - | - | - | - |
| 2024 | - | - | - | - |
| Total | 133,175.69 | 133,175.69 | 133,075.69 | 100.00 |

| <u>EXCESS SPREAD</u> | <u>Excess Spread (A\$)</u> | <u>Excess Spread % p.a</u> | <u>Opening Bond Balance</u> |
|----------------------|----------------------------|----------------------------|-----------------------------|
| Sep-23 | 180,677.74 | 0.73% | \$ 298,375,407 |
| Oct-23 | 225,739.26 | 0.93% | \$ 290,265,174 |
| Nov-23 | 60,966.69 | 0.26% | \$ 285,771,401 |
| Dec-23 | 174,503.28 | 0.75% | \$ 279,049,929 |
| Jan-24 | 146,044.57 | 0.64% | \$ 274,504,036 |
| Feb-24 | 299,347.16 | 1.33% | \$ 269,450,609 |
| Mar-24 | - | 0.00% | \$ 264,285,458 |
| Apr-24 | 293,640.13 | 1.36% | \$ 259,691,080 |
| May-24 | 104,179.68 | 0.49% | \$ 254,406,181 |
| Jun-24 | 98,943.50 | 0.48% | \$ 248,543,062 |
| Jul-24 | 101,746.73 | 0.50% | \$ 244,120,606 |
| Aug-24 | 221,371.13 | 1.12% | \$ 237,965,748 |
| Total | 1,907,159.87 | | |

| <u>ANNUALISED CPR</u> | <u>CPR % p.a</u> |
|-----------------------|------------------|
| Sep-23 | 25.23% |
| Oct-23 | 13.67% |
| Nov-23 | 21.74% |
| Dec-23 | 14.59% |
| Jan-24 | 16.76% |
| Feb-24 | 17.51% |
| Mar-24 | 15.71% |
| Apr-24 | 18.63% |
| May-24 | 21.28% |
| Jun-24 | 16.02% |
| Jul-24 | 23.30% |
| Aug-24 | 34.05% |

RESERVES

| | <u>Available</u> | <u>Drawn</u> | |
|---------------------------|------------------|--------------|---|
| Principal Draw | | | - |
| Liquidity Reserve Account | 1,947,017.75 | | - |
| Income Reserve | 150,000.00 | | - |

SUPPORTING RATINGS

| <u>Role</u> | <u>Party</u> | <u>Current Rating S&P / Moody's</u> | <u>Rating Trigger S&P /Moody's</u> |
|----------------------------------|------------------|---|--|
| Fixed Rate Swap Provider | AMP Bank Limited | BBB+ / Baa2 | BBB / A3(cr) |
| Standby Swap Provider | NAB | AA- / Aa3 | BBB / A3(cr) |
| Liquidity Reserve Account Holder | MUFG Bank, Ltd | A, A-1 / P-1 | A- / P-1 |
| Bank Account Provider | Westpac | A-1+ / P-1 | A- / P-1 |

SERVICER

| | |
|-----------------------------|--|
| Servicer: | AMP Bank Limited |
| Servicer Ranking or Rating: | BBB+ / Baa2 |
| Servicer Rating: | N/A |
| Servicer Experience: | Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress 2023-2 Trust Progress 2024-1 Trust Progress Warehouse Trust No .1 |
| Back-Up Servicer: | Perpetual Trustee (Cold) |