

# PROGRESS 2022-1 TRUST

Monday, 19 September 2022

<b>Transaction Name:</b>	Progress 2022-1 Trust
<b>Trustee:</b>	Perpetual Trustee Company Limited
<b>Security Trustee:</b>	P.T. Limited
<b>Originator:</b>	AMP Bank Limited
<b>Servicer &amp; Custodian:</b>	AMP Bank Limited
<b>Issue Date:</b>	Thursday, 26th May 2022
<b>Maturity Date:</b>	Monday, 17th March 2053
<b>Payment Date:</b>	16nd of each month
<b>Business Day for Payments:</b>	Sydney & Melbourne
<b>Determination Date &amp; Ex-Interest Date:</b>	3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A1-S Notes	1 M BBSW	87bps	Actual/365
Class A1-L Notes	1 M BBSW	130bps	Actual/365
Class AB Notes	1 M BBSW	190bps	Actual/365
Class B Notes	1 M BBSW	235bps	Actual/365
Class C Notes	1 M BBSW	260bps	Actual/365
Class D Notes	1 M BBSW	280bps	Actual/365
Class E Notes	1 M BBSW		Actual/365
Class F Notes	1 M BBSW		Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moody's
Class A1-S Notes	A\$	75,000,000.00	27,557,151.93	27,557,151.93	15.00%	6.09%	AAA(sf)/Aaa (sf)
Class A1-L Notes	A\$	385,000,000.00	385,000,000.00	385,000,000.00	77.00%	85.07%	AAA(sf)/Aaa (sf)
Class AB Notes	A\$	18,650,000.00	18,650,000.00	18,650,000.00	3.73%	4.12%	AAA(sf)
Class B Notes	A\$	8,100,000.00	8,100,000.00	8,100,000.00	1.62%	1.79%	AA(sf)
Class C Notes	A\$	6,300,000.00	6,300,000.00	6,300,000.00	1.26%	1.39%	A(sf)
Class D Notes	A\$	3,300,000.00	3,300,000.00	3,300,000.00	0.66%	0.73%	BBB(sf)
Class E Notes	A\$	1,800,000.00	1,800,000.00	1,800,000.00	0.36%	0.40%	BB(sf)
Class F Notes	A\$	1,850,000.00	1,850,000.00	1,850,000.00	0.37%	0.41%	NR
<b>TOTAL</b>		<b>500,000,000.00</b>	<b>452,557,151.93</b>	<b>452,557,151.93</b>	<b>100.00%</b>	<b>100.00%</b>	

Current Payment Date: Monday, 19 September 2022

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A1-S Notes	0.5049	2.7617%	19-Sep-22	75,000	1.26	137.50	0.3674286924
Class A1-L Notes	1.0000	3.1917%	19-Sep-22	385,000	2.89	-	1.0000000000
Class AB Notes	1.0000	3.7917%	19-Sep-22	18,650	3.43	-	1.0000000000
Class B Notes	1.0000	4.2417%	19-Sep-22	8,100	3.83	-	1.0000000000
Class C Notes	1.0000	4.4917%	19-Sep-22	6,300	4.06	-	1.0000000000
Class D Notes	1.0000	4.6917%	19-Sep-22	3,300	4.24	-	1.0000000000
Class E Notes	1.0000		19-Sep-22	1,800		-	1.0000000000
Class F Notes	1.0000		19-Sep-22	1,850		-	1.0000000000
<b>TOTAL</b>				<b>500,000</b>	<b>19.71</b>	<b>137.50</b>	<b>7.3674286924</b>

**COLLATERAL INFORMATION**

	<b>At Issue</b>	<b>Aug - 22</b>
Total pool size:	\$499,578,298	\$447,867,527
Total Number Of Loans (UnConsolidated):	1638	1512
Total number of loans (consolidating split loans):	939	853
Average loan size:	\$532,032	\$525,050
Maximum loan size:	\$1,923,376	\$1,908,672
Total property value:	\$815,627,577	\$747,145,007
Number of Properties:	946	859
Average property value:	\$862,186	\$869,785
Average current LVR:	65.36%	63.83%
Average Term to Maturity (months):	297.28	292.73
Maximum Remaining Term to Maturity (months):	352.27	348.23
Weighted Average Seasoning (months):	41.95	45.81
Weighted Average Current LVR:	67.10%	66.11%
Weighted Average Term to Maturity (months):	311.69	307.61
% of pool with loans > \$500,000:	67.31%	67.01%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	88.17%	87.45%
% Fixed Rate Loans(Value):	30.12%	29.46%
% Interest Only loans (Value):	9.47%	9.02%
Weighted Average Mortgage Interest:	2.62%	3.82%
Investment Loans:	19.85%	19.29%

**Outstanding Balance Distribution**

	<b>\$ % at Issue</b>	<b>Aug - 22</b>
≤ \$0	0.00%	0.00%
> \$0 and ≤ \$100,000	0.40%	0.40%
> \$100,000 and ≤ \$150,000	0.64%	0.76%
> \$150,000 and ≤ \$200,000	1.29%	1.17%
> \$200,000 and ≤ \$250,000	2.27%	2.50%
> \$250,000 and ≤ \$300,000	3.98%	3.84%
> \$300,000 and ≤ \$350,000	5.66%	5.88%
> \$350,000 and ≤ \$400,000	5.79%	5.56%
> \$400,000 and ≤ \$450,000	5.90%	5.54%
> \$450,000 and ≤ \$500,000	6.77%	7.33%
> \$500,000 and ≤ \$550,000	6.61%	6.81%
> \$550,000 and ≤ \$600,000	6.98%	6.78%
> \$600,000 and ≤ \$650,000	6.52%	7.37%
> \$650,000 and ≤ \$700,000	4.04%	3.61%
> \$700,000 and ≤ \$750,000	4.20%	4.03%
> \$750,000 and ≤ \$800,000	4.03%	4.17%
> \$800,000 and ≤ \$850,000	3.78%	3.30%
> \$850,000 and ≤ \$900,000	4.55%	4.28%
> \$900,000 and ≤ \$950,000	2.04%	2.90%
> \$950,000 and ≤ \$1,000,000	2.53%	2.18%
> \$1,000,000 and ≤ \$1,050,000	1.23%	2.31%
> \$1,050,000 and ≤ \$1,100,000	2.14%	0.96%
> \$1,100,000 and ≤ \$1,150,000	0.90%	1.25%
> \$1,150,000 and ≤ \$1,200,000	1.18%	0.78%
> \$1,200,000 and ≤ \$1,250,000	2.46%	3.28%
> \$1,250,000 and ≤ \$1,300,000	2.79%	2.27%
> \$1,300,000 and ≤ \$1,400,000	3.79%	2.69%
> \$1,400,000 and ≤ \$1,500,000	2.61%	2.56%
> \$1,500,000 and ≤ \$1,750,000	3.81%	4.25%
> \$1,750,000 and ≤ \$2,000,000	1.11%	1.23%
> \$2,000,000	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

**Outstanding Balance LVR Distribution**

	<b>\$ % at Issue</b>	<b>Aug - 22</b>
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	1.57%	1.55%
> 25% and ≤ 30%	0.96%	0.90%
> 30% and ≤ 35%	1.05%	1.39%
> 35% and ≤ 40%	2.30%	2.49%
> 40% and ≤ 45%	3.57%	3.92%
> 45% and ≤ 50%	6.84%	7.01%
> 50% and ≤ 55%	5.26%	6.19%
> 55% and ≤ 60%	5.84%	5.42%
> 60% and ≤ 65%	6.45%	7.27%
> 65% and ≤ 70%	10.01%	9.48%
> 70% and ≤ 75%	14.89%	18.08%
> 75% and ≤ 80%	25.80%	24.57%
> 80% and ≤ 85%	13.67%	10.18%
> 85% and ≤ 90%	1.79%	1.52%
> 90% and ≤ 95%	0.00%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

**Mortgage Insurance**

	<b>\$ % at Issue</b>	<b>Aug - 22</b>
Genworth	26.23%	25.20%
QBE	2.74%	2.84%
Not insured	71.03%	71.96%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

**Seasoning Analysis**

	<b>\$ % at Issue</b>	<b>Aug - 22</b>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	3.89%	0.00%
> 9 mths and ≤ 12 mths	9.11%	0.40%
> 12 mths and ≤ 15 mths	2.56%	10.96%
> 15 mths and ≤ 18 mths	9.63%	4.76%
> 18 mths and ≤ 21 mths	7.97%	6.89%
> 21 mths and ≤ 24 mths	7.95%	9.90%
> 24 mths and ≤ 36 mths	16.03%	20.17%
> 36 mths and ≤ 48 mths	9.02%	8.87%
> 48 mths and ≤ 60 mths	10.85%	10.84%
> 60 mths and ≤ 72 mths	8.71%	9.76%
> 72 mths and ≤ 84 mths	4.66%	6.43%
> 84 mths and ≤ 96 mths	2.94%	3.41%
> 96 mths and ≤ 108 mths	1.86%	2.61%
> 108 mths and ≤ 120 mths	1.06%	1.01%
> 120 mths	3.76%	4.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Geographic Distribution</b>	<b>\$ % at Issue</b>	<b>Aug - 22</b>
NSW - Inner city	0.10%	0.11%
NSW - Metro	43.29%	43.67%
NSW - Non metro	8.02%	7.82%
<b>Total NSW</b>	<b>51.42%</b>	<b>51.60%</b>
ACT - Inner city	0.00%	0.00%
ACT - Metro	1.50%	1.35%
ACT - Non metro	0.00%	0.00%
<b>Total ACT</b>	<b>1.50%</b>	<b>1.35%</b>
NT - Inner city	0.00%	0.00%
NT - Metro	0.23%	0.19%
NT - Non metro	0.19%	0.21%
<b>Total NT</b>	<b>0.42%</b>	<b>0.39%</b>
SA - Inner city	0.00%	0.00%
SA - Metro	2.55%	2.39%
SA - Non metro	0.44%	0.33%
<b>Total SA</b>	<b>2.99%</b>	<b>2.72%</b>
QLD - Inner city	0.00%	0.00%
QLD - Metro	8.50%	8.22%
QLD - Non metro	6.65%	6.26%
<b>Total QLD</b>	<b>15.16%</b>	<b>14.48%</b>
TAS - Inner city	0.10%	0.11%
TAS - Metro	0.46%	0.52%
TAS - Non metro	0.07%	0.08%
<b>Total TAS</b>	<b>0.63%</b>	<b>0.70%</b>
VIC - Inner city	0.40%	0.45%
VIC - Metro	16.55%	17.43%
VIC - Non metro	2.29%	2.29%
<b>Total VIC</b>	<b>19.25%</b>	<b>20.17%</b>
WA - Inner city	0.15%	0.17%
WA - Metro	8.15%	8.15%
WA - Non metro	0.35%	0.26%
<b>Total WA</b>	<b>8.65%</b>	<b>8.58%</b>
Total Inner City	0.75%	0.83%
Total Metro	81.24%	81.92%
Total Non Metro	18.01%	17.25%
Secured by Term Deposit	0	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jul-22	0.11%	0.00%	0.00%	0.11%
Aug-22	0.32%	0.00%	0.00%	0.32%
<b><u>MORTGAGE SAFETY NET (Includes COV-19)</u></b>				
	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Jul-22	-	-		
Aug-22	5	1,931,687		
<b><u>COVID-19 HARDSHIP</u></b>				
	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Jul-22	-	-		
Aug-22	-	-		
<b><u>MORTGAGE IN POSSESSION</u></b>				
	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Jul-22	-	-		
Aug-22	-	-		
<b><u>PRINCIPAL LOSS</u></b>				
	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2022	-	-	-	-
<b>Total</b>	-	-	-	-

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jul-22	-	0.00%	\$ 475,716,427
Aug-22	-	0.00%	\$ 462,869,827
<b>Total</b>	-		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jul-22	24.45%
Aug-22	16.31%

<u>RESERVES</u>	<u>Available</u>	<u>Drawn</u>
Principal Draw		850,115.26
Liquidity Reserve Account	3,839,509.81	-
Income Reserve	150,000.00	-

<u>SUPPORTING RATINGS</u>	<u>Party</u>	<u>Current Rating S&amp;P / Moody's</u>	<u>Rating Trigger S&amp;P / Moody's</u>
Role			
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ P-1	A- / P-1
Bank Account Provider	WBC	AA-/Aa3	A-2/P-1

<u>SERVICER</u>	
Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB/A2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	