

PROGRESS 2017-2 TRUST

Monday, 12 August 2024

Transaction Name: Progress 2017-2 Trust
 Trustee: Perpetual Trustee Company Limited
 Security Trustee: P.T. Limited
 Originator: AMP Bank Limited
 Servicer & Custodian: AMP Bank Limited
 Issue Date: Thursday, 14th December 2017
 Maturity Date: Wednesday, 10th February 2049
 Payment Date: 10th day of each month
 Business Day for Payments: Sydney & Melbourne
 Determination Date & Ex-Interest Date: 3 Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	95bps	Actual/365
Class AB Notes	1 M BBSW	140bps	Actual/365
Class B Notes	1 M BBSW	180bps	Actual/365
Class C Notes	1 M BBSW	265bps	Actual/365
Class D Notes	1 M BBSW	575bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,012,000,000.00	149,596,124.40	149,596,124.40	92.00%	83.84%	AAA / Aaa
Class AB Notes	A\$	58,850,000.00	19,282,415.69	19,282,415.69	5.35%	10.81%	AAA /n.r
Class B Notes	A\$	17,050,000.00	5,586,494.27	5,586,494.27	1.55%	3.13%	AA+/n.r.
Class C Notes	A\$	10,780,000.00	3,532,106.07	3,532,106.07	0.98%	1.98%	A/n.r.
Class D Notes	A\$	1,320,000.00	432,502.78	432,502.78	0.12%	0.24%	n.r./n.r.
TOTAL		1,100,000,000.00	178,429,643.21	178,429,643.21	100.00%	100.00%	

Current Payment Date: Monday, 12 August 2024

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.1518	5.2525%	12-Aug-24	1,012,000	0.72	4.02	0.1478
Class AB Notes	0.3366	5.7025%	12-Aug-24	58,850	1.74	8.90	0.3277
Class B Notes	0.3366	6.1025%	12-Aug-24	17,050	1.86	8.90	0.3277
Class C Notes	0.3366	6.9525%	12-Aug-24	10,780	2.12	8.90	0.3277
Class D Notes	0.3366	10.0525%	12-Aug-24	1,320	3.06	8.90	0.3277
TOTAL				1,100,000	9.49	39.61	

COLLATERAL INFORMATION

	At Issue	Jul - 24
Total pool size:	\$1,090,649,517	\$176,912,991.23
Total Number Of Loans (UnConsolidated):	4532	1250
Total number of loans (consolidating split loans):	3463	946
Average loan Size:	\$314,944	\$187,011.62
Maximum loan size:	\$1,000,000	\$910,680.13
Total property value:	\$1,939,248,857	\$531,504,376.00
Number of Properties:	3516	955
Average property value:	\$551,550	\$556,549.08
Average current LVR:	59.07%	34.87%
Average Term to Maturity (months):	298.4	210.59
Maximum Remaining Term to Maturity (months):	356.12	272.75
Weighted Average Seasoning (months):	40.47	122.59
Weighted Average Current LVR:	65.43%	51.90%
Weighted Average Term to Maturity (months):	311.25	229.79
% of pool with loans > \$500,000:	26.08%	18.41%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.12%	82.46%
% Fixed Rate Loans(Value):	8.72%	4.32%
% Interest Only loans (Value):	28.06%	2.44%
Weighted Average Mortgage Interest:	4.26%	6.72%
Investment Loans*:	18.71%	25.99%
Weighted Average Fixed Rate:		3.15%
Weighted Average Variable Rate:		6.88%

* Loan purpose used to determine investment loan classification from 01/03/2019

Outstanding Balance Distribution	\$ % at Issue	Jul - 24
≤ \$0	0.00%	-0.29%
> \$0 and ≤ \$100,000	1.79%	4.66%
> \$100,000 and ≤ \$150,000	2.90%	7.72%
> \$150,000 and ≤ \$200,000	5.97%	12.14%
> \$200,000 and ≤ \$250,000	8.91%	12.20%
> \$250,000 and ≤ \$300,000	11.10%	13.67%
> \$300,000 and ≤ \$350,000	13.43%	10.60%
> \$350,000 and ≤ \$400,000	11.96%	8.87%
> \$400,000 and ≤ \$450,000	10.18%	6.16%
> \$450,000 and ≤ \$500,000	7.69%	5.87%
> \$500,000 and ≤ \$550,000	5.09%	4.72%
> \$550,000 and ≤ \$600,000	5.05%	5.20%
> \$600,000 and ≤ \$650,000	3.30%	3.53%
> \$650,000 and ≤ \$700,000	3.66%	1.88%
> \$700,000 and ≤ \$750,000	3.20%	1.24%
> \$750,000 and ≤ \$800,000	1.98%	0.86%
> \$800,000 and ≤ \$850,000	1.59%	0.47%
> \$850,000 and ≤ \$900,000	0.64%	0.00%
> \$900,000 and ≤ \$950,000	0.93%	0.51%
> \$950,000 and ≤ \$1,000,000	0.62%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Jul - 24</u>
≤ 0%	0.00%	-0.29%
> 0% and ≤ 25%	3.42%	9.22%
> 25% and ≤ 30%	1.92%	4.84%
> 30% and ≤ 35%	2.44%	4.91%
> 35% and ≤ 40%	2.60%	5.28%
> 40% and ≤ 45%	3.54%	8.14%
> 45% and ≤ 50%	4.52%	9.79%
> 50% and ≤ 55%	5.69%	7.58%
> 55% and ≤ 60%	5.67%	10.73%
> 60% and ≤ 65%	7.52%	11.60%
> 65% and ≤ 70%	9.31%	17.41%
> 70% and ≤ 75%	11.91%	7.13%
> 75% and ≤ 80%	31.87%	3.14%
> 80% and ≤ 85%	6.62%	0.51%
> 85% and ≤ 90%	2.85%	0.00%
> 90% and ≤ 95%	0.12%	0.00%
> 95% and ≤ 100%	0.00%	0.00%
> 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Jul - 24</u>
Genworth	24.51%	26.48%
QBE	75.49%	72.78%
Uninsured	0.00%	0.74%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jul - 24</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.26%	0.00%
> 6 mths and ≤ 9 mths	0.53%	0.00%
> 9 mths and ≤ 12 mths	0.54%	0.00%
> 12 mths and ≤ 15 mths	4.07%	0.00%
> 15 mths and ≤ 18 mths	17.44%	0.00%
> 18 mths and ≤ 21 mths	14.89%	0.00%
> 21 mths and ≤ 24 mths	6.43%	0.00%
> 24 mths and ≤ 36 mths	17.02%	0.00%
> 36 mths and ≤ 48 mths	14.19%	0.00%
> 48 mths and ≤ 60 mths	8.71%	0.00%
> 60 mths and ≤ 72 mths	4.21%	0.00%
> 72 mths and ≤ 84 mths	2.66%	0.00%
> 84 mths and ≤ 96 mths	1.02%	10.84%
> 96 mths and ≤ 108 mths	0.83%	33.48%
> 108 mths and ≤ 120 mths	1.08%	13.23%
> 120 mths	6.15%	42.45%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jul - 24</u>
ACT - Metro	1.91%	1.54%
Total ACT	1.91%	1.54%
NSW - Inner city	0.12%	0.19%
NSW - Metro	30.10%	38.82%
NSW - Non metro	9.15%	3.80%
Total NSW	39.38%	42.81%
NT - Metro	0.13%	0.23%
NT - Non metro	0.04%	0.00%
Total NT	0.17%	0.23%
QLD - Inner city	0.04%	0.19%
QLD - Metro	8.77%	13.30%
QLD - Non metro	5.16%	1.97%
Total QLD	13.96%	15.45%
SA - Inner city	0.06%	0.17%
SA - Metro	5.78%	4.50%
SA - Non metro	0.44%	0.34%
Total SA	6.28%	5.01%
TAS - Inner city	0.01%	0.00%
TAS - Metro	1.10%	0.88%
TAS - Non metro	0.37%	0.10%
Total TAS	1.49%	0.98%
VIC - Inner city	0.20%	0.18%
VIC - Metro	20.64%	16.53%
VIC - Non metro	2.32%	1.30%
Total VIC	23.17%	18.01%
WA - Inner city	0.04%	0.00%
WA - Metro	12.29%	14.67%
WA - Non metro	1.31%	1.30%
Total WA	13.64%	15.97%
Total Inner City	0.48%	0.72%
Total Metro	80.72%	90.46%
Total Non Metro	18.79%	8.81%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Aug-23	0.94%	0.53%	0.85%	2.31%
Sep-23	0.36%	0.29%	1.01%	1.66%
Oct-23	0.50%	0.17%	0.89%	1.56%
Nov-23	0.63%	0.16%	0.88%	1.67%
Dec-23	0.32%	0.26%	1.06%	1.64%
Jan-24	0.95%	0.15%	1.36%	2.46%
Feb-24	0.71%	0.61%	1.04%	2.36%
Mar-24	1.30%	0.20%	1.31%	2.81%
Apr-24	0.47%	1.01%	1.06%	2.54%
May-24	0.50%	0.94%	1.40%	2.83%
Jun-24	0.40%	0.24%	1.54%	2.18%
Jul-24	0.88%	0.76%	1.04%	2.68%

<u>MORTGAGE SAFETY NET Incl COVID*</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-23	5	1,390,528
Sep-23	5	1,189,785
Oct-23	3	651,697
Nov-23	4	1,096,047
Dec-23	6	1,636,140
Jan-24	6	1,646,421
Feb-24	7	1,227,491
Mar-24	5	489,209
Apr-24	5	902,378
May-24	5	1,577,333
Jun-24	6	1,493,425
Jul-24	6	1,783,905

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-23	-	-
Sep-23	-	-
Oct-23	-	-
Nov-23	-	-
Dec-23	-	-
Jan-24	-	-
Feb-24	-	-
Mar-24	-	-
Apr-24	-	-
May-24	-	-
Jun-24	-	-
Jul-24	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	-	-	-	-
2019	102,401	102,401	102,401	-
2020	60,982	60,982	53,832	7,150
2021	6,026	6,026	6,026	-
2022	189,822	75,708	9,803	27,860
2023	-	-	-	-
2024	-	-	-	-
Total	359,231	245,117	172,062	35,010

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Aug-23	109,284.41	0.62%	229,605,748
Sep-23	138,095.53	0.80%	224,009,626
Oct-23	128,567.66	0.76%	220,067,618
Nov-23	85,760.30	0.52%	215,331,462
Dec-23	70,496.58	0.44%	208,577,525
Jan-24	58,849.72	0.37%	204,846,078
Feb-24	174,285.68	1.13%	200,449,131
Mar-24	21,795.37	0.14%	198,384,849
Apr-24	215,631.86	1.44%	195,021,422
May-24	50,871.76	0.35%	190,257,128
Jun-24	94,091.20	0.65%	187,277,380
Jul-24	81,316.35	0.58%	183,276,148
Total	1,229,046.42		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Aug-23	22.01%
Sep-23	15.23%
Oct-23	19.18%
Nov-23	28.39%
Dec-23	15.55%
Jan-24	19.15%
Feb-24	6.11%
Mar-24	14.53%
Apr-24	21.98%
May-24	13.09%
Jun-24	18.91%
Jul-24	23.79%

RESERVES

	<u>Available</u>	<u>Drawn</u>	
Principal Draw			-
Liquidity Reserve Account	1,516,651.97		-
Income Reserve	150,000.00		-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBARS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG Bank, Ltd	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB+ / Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust
	Progress 2006-1 Trust
	Progress 2007-1G Trust
	Progress 2008-1R Trust
	Progress 2009-1 Trust
	Progress 2010-1 Trust
	Progress 2011-1 Trust
	Progress 2012-1 Trust
	Progress 2012-2 Trust
	Progress 2013-1 Trust
	Progress 2014-1 Trust
	Progress 2014-2 Trust
	Progress 2016-1 Trust
	Progress 2017-1 Trust
	Progress 2017-2 Trust
	Progress 2018-1 Trust
	Progress 2019-1 Trust
	Progress 2020-1 Trust
	Progress 2021-1 Trust
	Progress 2022-1 Trust
	Progress 2022-2 Trust
	Progress 2023-1 Trust
	Progress 2023-2 Trust
	Progress 2024-1 Trust
Back-Up Servicer:	Progress Warehouse Trust No .1 Perpetual Trustee (Cold)