

PROGRESS 2017-1 TRUST

Monday, 28 August 2023

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moody's
Class A Notes	A\$	1,196,000,000.00	222,034,918.73	222,034,918.73	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	27,053,003.99	27,053,003.99	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	8,963,344.75	8,963,344.75	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	5,622,461.68	5,622,461.68	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	733,364.53	733,364.53	0.14%	0.28%	n.r./n.r.
TOTAL		1,300,000,000.00	264,407,093.68	264,407,093.68	100.00%	100.00%	

Current Payment Date: Monday, 28 August 2023

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.1904	5.1850%	28-Aug-23	1,196,000	0.87	4.74	0.1856
Class AB Notes	0.4178	5.8050%	28-Aug-23	66,400	2.13	10.41	0.4074
Class B Notes	0.4178	6.2550%	28-Aug-23	22,000	2.29	10.41	0.4074
Class C Notes	0.4178	7.2050%	28-Aug-23	13,800	2.64	10.41	0.4074
Class D Notes	0.4178	10.0550%	28-Aug-23	1,800	3.68	10.41	0.4074
TOTAL				1,300,000	11.61	46.38	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Jul - 23</u>
Total pool size:	\$1,287,583,517	\$262,159,632.93
Total Number Of Loans (UnConsolidated):	5609	1698
Total number of loans (consolidating split loans):	4275	1299
Average loan Size:	\$301,189	\$201,816.50
Maximum loan size:	\$984,084	\$936,090.27
Total property value:	\$2,243,530,090	\$693,450,494.81
Number of Properties:	4325	1304
Average property value:	\$518,735	\$531,787.19
Average current LVR:	60.81%	40.57%
Average Term to Maturity (months):	303	226.55
Maximum Remaining Term to Maturity (months):	355	277.18
Weighted Average Seasoning (months):	40	114.60
Weighted Average Current LVR:	66.73%	55.40%
Weighted Average Term to Maturity (months):	310	237.99
% of pool with loans > \$500,000:	21.13%	12.54%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	372.82%
% Fixed Rate Loans(Value):	13.72%	9.47%
% Interest Only loans (Value):	23.28%	3.85%
Weighted Average Mortgage Interest:	4.35%	6.48%
Weighted Average Fixed Rate:		2.94%
Weighted Average Variable Rate:		6.84%
Investment Loans:	18.82%	24.90%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Jul - 23</u>
≤ \$0	0.00%	-0.09%
> \$0 and ≤ \$100,000	1.65%	4.49%
> \$100,000 and ≤ \$150,000	3.12%	6.86%
> \$150,000 and ≤ \$200,000	6.34%	10.34%
> \$200,000 and ≤ \$250,000	10.95%	14.79%
> \$250,000 and ≤ \$300,000	13.46%	14.50%
> \$300,000 and ≤ \$350,000	13.99%	13.89%
> \$350,000 and ≤ \$400,000	12.55%	10.48%
> \$400,000 and ≤ \$450,000	9.73%	6.97%
> \$450,000 and ≤ \$500,000	7.09%	5.22%
> \$500,000 and ≤ \$550,000	5.49%	3.77%
> \$550,000 and ≤ \$600,000	4.30%	1.53%
> \$600,000 and ≤ \$650,000	3.11%	1.41%
> \$650,000 and ≤ \$700,000	1.68%	1.54%
> \$700,000 and ≤ \$750,000	1.68%	0.83%
> \$750,000 and ≤ \$800,000	1.57%	1.50%
> \$800,000 and ≤ \$850,000	0.90%	0.94%
> \$850,000 and ≤ \$900,000	0.88%	0.66%
> \$900,000 and ≤ \$950,000	1.08%	0.36%
> \$950,000 and ≤ \$1,000,000	0.45%	0.00%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Jul - 23
≤ 0%	0.00%	-0.09%
> 0% and ≤ 25%	3.20%	6.91%
> 25% and ≤ 30%	1.75%	4.39%
> 30% and ≤ 35%	2.17%	3.60%
> 35% and ≤ 40%	2.92%	6.34%
> 40% and ≤ 45%	3.63%	6.13%
> 45% and ≤ 50%	4.39%	5.76%
> 50% and ≤ 55%	4.40%	8.12%
> 55% and ≤ 60%	5.17%	8.79%
> 60% and ≤ 65%	6.12%	14.71%
> 65% and ≤ 70%	9.87%	16.61%
> 70% and ≤ 75%	14.24%	13.64%
> 75% and ≤ 80%	20.05%	2.99%
> 80% and ≤ 85%	16.52%	0.45%
> 85% and ≤ 90%	5.31%	0.78%
> 90% and ≤ 95%	0.26%	0.12%
> 95% and ≤ 100%	0.00%	0.24%
> 100%	0.00%	0.51%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Jul - 23
Genworth	87.25%	85.98%
QBE	12.75%	14.05%
Uninsured	0.00%	-0.03%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Jul - 23
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	0.00%
> 72 mths and ≤ 84 mths	3.48%	0.06%
> 84 mths and ≤ 96 mths	1.09%	14.24%
> 96 mths and ≤ 108 mths	1.41%	33.15%
> 108 mths and ≤ 120 mths	1.50%	25.77%
> 120 mths	1.91%	26.77%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Jul - 23
ACT - Metro	1.99%	1.82%
Total ACT	1.99%	1.82%
NSW - Inner city	0.03%	0.14%
NSW - Metro	28.99%	28.84%
NSW - Non metro	9.54%	7.67%
Total NSW	38.57%	36.65%
NT - Metro	0.34%	0.59%
NT - Non metro	0.14%	0.11%
Total NT	0.48%	0.70%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.82%
QLD - Non metro	6.18%	6.86%
Total QLD	15.33%	16.68%
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.43%
SA - Non metro	0.59%	0.45%
Total SA	5.63%	4.88%
TAS - Inner city	0.01%	0.03%
TAS - Metro	0.72%	0.49%
TAS - Non metro	0.28%	0.33%
Total TAS	1.01%	0.84%
VIC - Inner city	0.25%	0.50%
VIC - Metro	18.63%	14.08%
VIC - Non metro	2.61%	1.40%
Total VIC	21.49%	15.98%
WA - Inner city	0.16%	0.34%
WA - Metro	14.51%	20.84%
WA - Non metro	0.82%	1.27%
Total WA	15.49%	22.45%
Total Inner City	0.52%	1.01%
Total Metro	79.31%	80.92%
Total Non Metro	20.17%	18.07%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Aug-22	0.25%	0.17%	0.51%	0.94%
Sep-22	0.11%	0.06%	0.44%	0.61%
Oct-22	0.13%	0.06%	0.45%	0.64%
Nov-22	0.45%	0.17%	0.35%	0.97%
Dec-22	0.62%	0.23%	0.47%	1.31%
Jan-23	0.30%	0.48%	0.48%	1.27%
Feb-23	0.43%	0.37%	0.74%	1.54%
Mar-23	0.57%	0.26%	0.69%	1.51%
Apr-23	0.21%	0.44%	0.71%	1.36%
May-23	0.22%	0.18%	1.03%	1.43%
Jun-23	0.32%	0.23%	0.99%	1.54%
Jul-23	0.30%	0.39%	0.93%	1.62%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Aug-22	4	874,029
Sep-22	6	1,631,362
Oct-22	6	1,633,922
Nov-22	6	1,673,803
Dec-22	9	2,272,867
Jan-23	7	1,542,724
Feb-23	9	1,903,974
Mar-23	10	2,221,024
Apr-23	10	2,225,730
May-23	9	1,957,625
Jun-23	9	1,971,948
Jul-23	6	1,438,947

<u>Incl. COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Mar-22	-	-
Apr-22	-	-
May-22	-	-
Jun-22	-	-
Jul-22	-	-
Aug-22	-	-
Sep-22	-	-
Oct-22	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jan-22	-	-
Feb-22	-	-
Mar-22	-	-
Apr-22	-	-
May-22	-	-
Jun-22	-	-
Jul-22	-	-
Aug-22	-	-
Sep-22	-	-
Oct-22	-	-
Nov-22	-	-
Dec-22	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
2022	-	-	-	-
Total	514,349	504,180	487,459	16,721

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Aug-22	200,027.70	0.70%	342,513,344.85
Sep-22	162,532.07	0.58%	336,737,785.23
Oct-22	58,869.53	0.21%	329,570,562.99
Nov-22	197,875.38	0.74%	322,658,978.01
Dec-22	141,997.59	0.54%	315,834,095.56
Jan-23	176,051.95	0.68%	309,047,056.89
Feb-23	276,193.18	1.09%	303,744,150.09
Mar-23	3,712.05	0.01%	298,509,611.75
Apr-23	28,176.41	0.12%	291,016,050.51
May-23	271,723.15	1.15%	283,668,911.87
Jun-23	158,671.42	0.69%	275,251,439.21
Jul-23	60,384.79	0.27%	271,162,678.89
Total	1,736,215.22		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Aug-22	15.90%
Sep-22	20.58%
Oct-22	20.38%
Nov-22	20.59%
Dec-22	20.95%
Jan-23	16.69%
Feb-23	16.75%
Mar-23	24.43%
Apr-23	24.60%
May-23	28.59%
Jun-23	14.38%
Jul-23	24.34%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		-
Liquidity Reserve Account	2,247,460.29	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB/Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	