

Progress 2022-1 Trust Risk Retention Pool

Transaction Name:	Progress 2022-1 Risk Retention Pool
Closing Date:	Thursday, 26th May 2022
Maturity Date:	Monday, 17th March 2053
Payment Date:	17th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	3 Business Days before each Payment Date.

Note: EU Securitisation Regulation

EU Securitisation Regulation

On the Closing Date and thereafter for so long as any Notes remain outstanding, AMP Bank Limited will, as an "originator" for the purposes of Regulation (EU) 2017/2402 (as amended, the "EU Securitisation Regulation"), retain a material net economic interest of not less than 5% in this securitisation transaction in accordance with the text of Article 6(1) of the EU Securitisation Regulation (in each case as in effect on the Closing Date) (the "EU Retention"). As at the Closing Date, the EU Retention will be in the form contemplated by Article 6(3)(c) of the EU Securitisation Regulation.

AMP Bank Limited will undertake to retain such material net economic interest and will give further undertakings with respect to the EU Retention as summarised in Section 2.30 in this Information Memorandum. Any change in the manner in which the EU Retention is held will be notified to the Note Holders.

Current Risk Retention pool balance as percentage of securitisation exposure: 7.67%

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Jul - 22</u>
Total pool size:	\$34,804,876	\$35,112,332
Average loan Size:	\$552,458	\$524,065
Maximum loan size:	\$1,407,816	\$1,025,824
Total property value:	\$45,347,648	\$45,922,920
Average property value:	\$719,804	\$675,337
Maximum current LVR:	92.37%	92.37%
Average current LVR:	79.53%	79.03%
Weighted average current LVR:	79.22%	79.85%
Total number of loans (unconsolidated):	80	92
Total number of loans (consolidating split loans):	63	67
Number of properties:	63	68
Average term to maturity (months):	320.02	312.23
Maximum remaining term to maturity (months):	343.79	359.90
Weighted average seasoning (months):	34.62	38.63
Weighted average term to maturity (months):	324.13	318.78
% of pool with loans > \$500,000:	74.29%	69.95%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
% Fixed Rate Loans(Value):	30.19%	27.65%
% Interest Only loans (Value):	10.41%	18.41%
Weighted Average Coupon:	2.66%	3.62%
Investment Loans:	22.93%	32.66%

Outstanding Balance Distribution

	<u>\$ % at Issue</u>	<u>Jul - 22</u>
≤ \$0	0.00%	0.00%
> \$0 and ≤ \$100,000	0.00%	0.20%
> \$100,000 and ≤ \$150,000	0.38%	0.79%
> \$150,000 and ≤ \$200,000	1.11%	0.53%
> \$200,000 and ≤ \$250,000	1.90%	0.66%
> \$250,000 and ≤ \$300,000	0.00%	0.79%
> \$300,000 and ≤ \$350,000	5.66%	8.45%
> \$350,000 and ≤ \$400,000	7.50%	4.33%
> \$400,000 and ≤ \$450,000	3.65%	4.91%
> \$450,000 and ≤ \$500,000	5.52%	9.38%
> \$500,000 and ≤ \$550,000	7.46%	10.49%
> \$550,000 and ≤ \$600,000	19.86%	16.47%
> \$600,000 and ≤ \$650,000	7.28%	9.07%
> \$650,000 and ≤ \$700,000	7.61%	9.44%
> \$700,000 and ≤ \$750,000	0.00%	4.23%
> \$750,000 and ≤ \$800,000	6.64%	4.40%
> \$800,000 and ≤ \$850,000	2.44%	4.81%
> \$850,000 and ≤ \$900,000	7.45%	0.00%
> \$900,000 and ≤ \$950,000	5.42%	5.34%
> \$950,000 and ≤ \$1,000,000	2.78%	2.79%
> \$1,000,000 and ≤ \$1,050,000	0.00%	2.92%
> \$1,050,000 and ≤ \$1,100,000	0.00%	0.00%
> \$1,100,000 and ≤ \$1,150,000	3.30%	0.00%
> \$1,150,000 and ≤ \$1,200,000	0.00%	0.00%
> \$1,200,000 and ≤ \$1,250,000	0.00%	0.00%
> \$1,250,000 and ≤ \$1,300,000	0.00%	0.00%
> \$1,300,000 and ≤ \$1,400,000	0.00%	0.00%
> \$1,400,000 and ≤ \$1,500,000	4.04%	0.00%
> \$1,500,000 and ≤ \$1,750,000	0.00%	0.00%
> \$1,750,000 and ≤ \$2,000,000	0.00%	0.00%
> \$2,000,000	0.00%	0.00%
Total	100.00%	100.00%

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Jul - 22</u>
≤ 0%	0.00%	0.00%
> 0% and ≤ 25%	0.54%	0.73%
> 25% and ≤ 30%	0.00%	0.00%
> 30% and ≤ 35%	0.00%	0.00%
> 35% and ≤ 40%	0.00%	0.00%
> 40% and ≤ 45%	0.00%	2.25%
> 45% and ≤ 50%	3.30%	0.00%
> 50% and ≤ 55%	0.00%	0.00%
> 55% and ≤ 60%	0.00%	0.00%
> 60% and ≤ 65%	1.03%	1.81%
> 65% and ≤ 70%	2.84%	1.69%
> 70% and ≤ 75%	8.92%	7.16%
> 75% and ≤ 80%	32.94%	28.63%
> 80% and ≤ 85%	25.35%	28.33%
> 85% and ≤ 90%	23.46%	25.43%
> 90% and ≤ 95%	1.63%	3.98%
> 95% and ≤ 100%	0.00%	0.00%
Total	100.00%	100.00%

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Jul - 22</u>
Genworth	60.07%	56.37%
QBE	0.00%	0.20%
Not Insured	39.93%	43.43%
Total	100.00%	100.00%

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jul - 22</u>
> 0 mths and ≤ 3 mths	0.00%	1.14%
> 3 mths and ≤ 6 mths	0.00%	0.00%
> 6 mths and ≤ 9 mths	0.00%	0.79%
> 9 mths and ≤ 12 mths	0.00%	0.00%
> 12 mths and ≤ 15 mths	0.00%	2.79%
> 15 mths and ≤ 18 mths	13.22%	3.47%
> 18 mths and ≤ 21 mths	11.48%	16.87%
> 21 mths and ≤ 24 mths	13.36%	5.96%
> 24 mths and ≤ 36 mths	42.78%	36.52%
> 36 mths and ≤ 48 mths	3.74%	5.56%
> 48 mths and ≤ 60 mths	3.29%	5.64%
> 60 mths and ≤ 72 mths	2.96%	9.48%
> 72 mths and ≤ 84 mths	3.30%	6.75%
> 84 mths and ≤ 96 mths	3.24%	3.21%
> 96 mths and ≤ 108 mths	0.00%	0.00%
> 108 mths and ≤ 120 mths	0.54%	0.53%
> 120 mths	2.10%	1.29%
Total	100.00%	100.00%

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jul - 22</u>
ACT - Inner city	0.00%	0.00%
ACT - Metro	8.17%	5.62%
ACT - Non metro	0.00%	0.00%
Total ACT	8.17%	5.62%
NSW - Inner city	0.00%	0.00%
NSW - Metro	29.89%	32.73%
NSW - Non metro	8.24%	3.62%
Total NSW	38.13%	36.35%
NT - Metro	0.00%	0.00%
NT - Non metro	0.00%	0.00%
Total NT	0.00%	0.00%
QLD - Inner city	0.00%	0.00%
QLD - Metro	8.71%	10.04%
QLD - Non metro	9.54%	6.00%
Total QLD	18.24%	16.04%
SA - Inner city	0.00%	0.00%
SA - Metro	0.00%	0.00%
SA - Non metro	0.00%	0.00%
Total SA	0.00%	0.00%
TAS - Inner city	0.00%	0.00%
TAS - Metro	0.00%	0.00%
TAS - Non metro	0.00%	0.00%
Total TAS	0.00%	0.00%
VIC - Inner city	2.78%	2.79%
VIC - Metro	21.12%	21.85%
VIC - Non metro	1.86%	4.01%
Total VIC	25.75%	28.65%
WA - Inner city	0.88%	0.87%
WA - Metro	7.83%	12.47%
WA - Non metro	1.00%	0.00%
Total WA	9.71%	
Total Inner City	0.00%	3.66%
Total Metro	83.04%	82.71%
Total Non Metro	16.96%	13.63%
Total	100.00%	100.00%

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jul-22	0.00%	0.00%	0.00%	0.00%
<u>MORTGAGE SAFETY NET (Inclusive COV-19)</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Jul-22	-	-		
<u>COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Jul-22	-	-		
<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>		
Jul-22	-	-		
<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2019	-	-	-	-
Total	-	-	-	-