

# PROGRESS 2017-1 TRUST

Wednesday, 27 July 2022

<b>Transaction Name:</b>	Progress 2017-1 Trust
<b>Trustee:</b>	Perpetual Trustee Company Limited
<b>Security Trustee:</b>	P.T. Limited
<b>Originator:</b>	AMP Bank Limited
<b>Servicer &amp; Custodian:</b>	AMP Bank Limited
<b>Issue Date:</b>	Tuesday, 30th May 2017
<b>Maturity Date:</b>	Monday, 29th June 2048
<b>Payment Date:</b>	The 27th day of each month
<b>Business Day for Payments:</b>	Sydney & Melbourne
<b>Determination Date &amp; Ex-Interest Date:</b>	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	Currency	Initial Stated Amount	Current Invested Amount	Current Stated Amount	Percentages at Issue	Current Percentages	Rating S&P/Moodys
Class A Notes	A\$	1,196,000,000.00	292,837,953.59	292,837,953.59	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	35,679,731.68	35,679,731.68	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	11,821,597.91	11,821,597.91	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	7,415,365.93	7,415,365.93	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	967,221.63	967,221.63	0.14%	0.28%	n.r./n.r.
<b>TOTAL</b>		<b>1,300,000,000.00</b>	<b>348,721,870.74</b>	<b>348,721,870.74</b>	<b>100.00%</b>	<b>100.00%</b>	

**Current Payment Date:** Wednesday, 27 July 2022

	Pre Payment Date Bond Factors	Coupon Rate	Coupon Rate Reset Date	Initial Issued Notes (No.)	Interest Payment (per security)	Principal Payment (per security)	Post Payment Date Bond Factors
Class A Notes	0.2492	2.1800%	27-Jul-22	1,196,000	0.45	4.39	0.2448
Class AB Notes	0.5470	2.8000%	27-Jul-22	66,400	1.26	9.64	0.5373
Class B Notes	0.5470	3.2500%	27-Jul-22	22,000	1.46	9.64	0.5373
Class C Notes	0.5470	4.2000%	27-Jul-22	13,800	1.89	9.64	0.5373
Class D Notes	0.5470	7.0500%	27-Jul-22	1,800	3.17	9.64	0.5373
<b>TOTAL</b>				<b>1,300,000</b>	<b>8.22</b>	<b>42.96</b>	

**COLLATERAL INFORMATION**

	<u>At Issue</u>	<u>Jun - 22</u>
Total pool size:	\$1,287,583,517	\$345,757,734.38
Total Number Of Loans (UnConsolidated):	5609	2031
Total number of loans (consolidating split loans):	4275	1567
Average loan Size:	\$301,189	\$220,649.48
Maximum loan size:	\$984,084	\$963,027.92
Total property value:	\$2,243,530,090	\$826,464,314.81
Number of Properties:	4325	1576
Average property value:	\$518,735	\$524,406.29
Average current LVR:	60.81%	44.52%
Average Term to Maturity (months):	303	238.75
Maximum Remaining Term to Maturity (months):	355	290.20
Weighted Average Seasoning (months):	40	102.50
Weighted Average Current LVR:	66.73%	57.42%
Weighted Average Term to Maturity (months):	310	249.90
% of pool with loans > \$500,000:	21.13%	14.29%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	383.38%
% Fixed Rate Loans(Value):	13.72%	10.63%
% Interest Only loans (Value):	23.28%	4.60%
Weighted Average Mortgage Interest:	4.35%	3.75%
Investment Loans:	18.82%	25.66%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

**Outstanding Balance Distribution**

	<u>\$ % at Issue</u>	<u>Jun - 22</u>
≤ \$0	0.00%	-0.18%
> \$0 and ≤ \$100,000	1.65%	3.63%
> \$100,000 and ≤ \$150,000	3.12%	6.59%
> \$150,000 and ≤ \$200,000	6.34%	9.68%
> \$200,000 and ≤ \$250,000	10.95%	14.52%
> \$250,000 and ≤ \$300,000	13.46%	14.76%
> \$300,000 and ≤ \$350,000	13.99%	13.77%
> \$350,000 and ≤ \$400,000	12.55%	11.01%
> \$400,000 and ≤ \$450,000	9.73%	7.01%
> \$450,000 and ≤ \$500,000	7.09%	4.92%
> \$500,000 and ≤ \$550,000	5.49%	4.52%
> \$550,000 and ≤ \$600,000	4.30%	2.52%
> \$600,000 and ≤ \$650,000	3.11%	1.43%
> \$650,000 and ≤ \$700,000	1.68%	1.16%
> \$700,000 and ≤ \$750,000	1.68%	1.03%
> \$750,000 and ≤ \$800,000	1.57%	1.13%
> \$800,000 and ≤ \$850,000	0.90%	1.20%
> \$850,000 and ≤ \$900,000	0.88%	0.76%
> \$900,000 and ≤ \$950,000	1.08%	0.26%
> \$950,000 and ≤ \$1,000,000	0.45%	0.28%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Outstanding Balance LVR Distribution</u>	<u>\$ % at Issue</u>	<u>Jun - 22</u>
≤ 0%	0.00%	-0.18%
> 0% and ≤ 25%	3.20%	6.55%
> 25% and ≤ 30%	1.75%	3.13%
> 30% and ≤ 35%	2.17%	4.09%
> 35% and ≤ 40%	2.92%	3.98%
> 40% and ≤ 45%	3.63%	6.77%
> 45% and ≤ 50%	4.39%	6.05%
> 50% and ≤ 55%	4.40%	6.93%
> 55% and ≤ 60%	5.17%	9.63%
> 60% and ≤ 65%	6.12%	10.91%
> 65% and ≤ 70%	9.87%	17.86%
> 70% and ≤ 75%	14.24%	15.04%
> 75% and ≤ 80%	20.05%	6.23%
> 80% and ≤ 85%	16.52%	1.40%
> 85% and ≤ 90%	5.31%	0.72%
> 90% and ≤ 95%	0.26%	0.30%
> 95% and ≤ 100%	0.00%	0.10%
> 100%	0.00%	0.49%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Mortgage Insurance</u>	<u>\$ % at Issue</u>	<u>Jun - 22</u>
Genworth	87.25%	86.29%
QBE	12.75%	13.76%
Uninsured	0.00%	-0.05%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Seasoning Analysis</u>	<u>\$ % at Issue</u>	<u>Jun - 22</u>
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	0.17%
> 72 mths and ≤ 84 mths	3.48%	17.24%
> 84 mths and ≤ 96 mths	1.09%	32.53%
> 96 mths and ≤ 108 mths	1.41%	24.89%
> 108 mths and ≤ 120 mths	1.50%	9.99%
> 120 mths	1.91%	15.18%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>Geographic Distribution</u>	<u>\$ % at Issue</u>	<u>Jun - 22</u>
ACT - Metro	1.99%	1.77%
<b>Total ACT</b>	<b>1.99%</b>	<b>1.77%</b>
NSW - Inner city	0.03%	0.11%
NSW - Metro	28.99%	28.23%
NSW - Non metro	9.54%	7.91%
<b>Total NSW</b>	<b>38.57%</b>	<b>36.25%</b>
NT - Metro	0.34%	0.71%
NT - Non metro	0.14%	0.32%
<b>Total NT</b>	<b>0.48%</b>	<b>1.04%</b>
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	9.65%
QLD - Non metro	6.18%	6.91%
<b>Total QLD</b>	<b>15.33%</b>	<b>16.57%</b>
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.68%
SA - Non metro	0.59%	0.46%
<b>Total SA</b>	<b>5.63%</b>	<b>5.13%</b>
TAS - Inner city	0.01%	0.02%
TAS - Metro	0.72%	0.48%
TAS - Non metro	0.28%	0.31%
<b>Total TAS</b>	<b>1.01%</b>	<b>0.82%</b>
VIC - Inner city	0.25%	0.38%
VIC - Metro	18.63%	14.41%
VIC - Non metro	2.61%	1.47%
<b>Total VIC</b>	<b>21.49%</b>	<b>16.26%</b>
WA - Inner city	0.16%	0.28%
WA - Metro	14.51%	20.49%
WA - Non metro	0.82%	1.39%
<b>Total WA</b>	<b>15.49%</b>	<b>22.16%</b>
<b>Total Inner City</b>	<b>0.52%</b>	<b>0.79%</b>
<b>Total Metro</b>	<b>79.31%</b>	<b>80.43%</b>
<b>Total Non Metro</b>	<b>20.17%</b>	<b>18.77%</b>
<b>Secured by Term Deposit</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Jul-21	0.38%	0.15%	0.22%	0.75%
Aug-21	0.21%	0.20%	0.28%	0.68%
Sep-21	0.27%	0.03%	0.43%	0.73%
Oct-21	0.25%	0.08%	0.42%	0.76%
Nov-21	0.54%	0.20%	0.44%	1.17%
Dec-21	0.13%	0.35%	0.46%	0.93%
Jan-22	0.29%	0.29%	0.48%	1.06%
Feb-22	0.36%	0.21%	0.49%	1.06%
Mar-22	0.21%	0.17%	0.49%	0.86%
Apr-22	0.18%	0.10%	0.53%	0.81%
May-22	0.24%	0.00%	0.65%	0.89%
Jun-22	0.27%	0.16%	0.58%	1.01%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jul-21	13	2,540,999
Aug-21	19	4,689,381
Sep-21	21	4,892,004
Oct-21	7	1,804,216
Nov-21	12	2,720,075
Dec-21	8	1,787,904
Jan-22	8	1,870,328
Feb-22	7	1,883,776
Mar-22	8	1,608,989
Apr-22	7	1,299,897
May-22	7	1,524,709
Jun-22	4	964,721

<u>Incl. COVID-19 HARDSHIP</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jul-21	2	296,003
Aug-21	8	2,445,032
Sep-21	9	2,582,798
Oct-21	4	1,198,690
Nov-21	1	510,005
Dec-21	-	-
Jan-22	-	-
Feb-22	-	-
Mar-22	-	-
Apr-22	-	-
May-22	-	-
Jun-22	-	-

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Jul-21	-	-
Aug-21	-	-
Sep-21	-	-
Oct-21	-	-
Nov-21	-	-
Dec-21	-	-
Jan-22	-	-
Feb-22	-	-
Mar-22	-	-
Apr-22	-	-
May-22	-	-
Jun-22	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
<b>Total</b>	<b>514,349</b>	<b>504,180</b>	<b>487,459</b>	<b>16,721</b>

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Jul-21	150,116.26	0.39%	460,181,398.62
Aug-21	248,554.66	0.67%	446,607,103.87
Sep-21	228,454.15	0.63%	433,378,753.22
Oct-21	68,629.54	0.20%	422,137,495.74
Nov-21	277,825.61	0.81%	411,803,988.62
Dec-21	220,099.46	0.66%	402,168,664.18
Jan-22	166,348.60	0.51%	393,630,187.09
Feb-22	245,868.64	0.77%	385,062,546.68
Mar-22	135,828.52	0.43%	380,469,389.52
Apr-22	154,354.46	0.50%	371,109,856.51
May-22	131,911.38	0.44%	362,369,551.84
Jun-22	99,716.64	0.34%	354,978,730.04
<b>Total</b>	<b>2,127,707.92</b>		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Jul-21	28.05%
Aug-21	28.14%
Sep-21	24.78%
Oct-21	23.40%
Nov-21	22.36%
Dec-21	20.24%
Jan-22	20.74%
Feb-22	10.62%
Mar-22	23.43%
Apr-22	22.41%
May-22	19.33%
Jun-22	16.60%

**RESERVES**

	<u>Available</u>	<u>Drawn</u>	
Principal Draw			-
Liquidity Reserve Account	2,964,135.90		-
Income Reserve	150,000.00		-

**SUPPORTING RATINGS**

<u>Role</u>	<u>Party</u>	<u>Current Rating S&amp;P / Moody's</u>	<u>Rating Trigger S&amp;P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

**SERVICER**

<b>Servicer:</b>	AMP Bank Limited
<b>Servicer Ranking or Rating:</b>	BBB/Baa2
<b>Servicer Rating:</b>	N/A
<b>Servicer Experience:</b>	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
<b>Back-Up Servicer:</b>	