

PROGRESS 2017-1 TRUST

Monday, 29 April 2024

Transaction Name:	Progress 2017-1 Trust
Trustee:	Perpetual Trustee Company Limited
Security Trustee:	P.T. Limited
Originator:	AMP Bank Limited
Servicer & Custodian:	AMP Bank Limited
Issue Date:	Tuesday, 30th May 2017
Maturity Date:	Monday, 29th June 2048
Payment Date:	The 27th day of each month
Business Day for Payments:	Sydney & Melbourne
Determination Date & Ex-Interest Date:	Three Business Days before each Payment Date.

	<u>Base</u>	<u>Margin</u>	<u>Interest Calculation</u>
Class A Notes	1 M BBSW	108bps	Actual/365
Class AB Notes	1 M BBSW	170bps	Actual/365
Class B Notes	1 M BBSW	215bps	Actual/365
Class C Notes	1 M BBSW	310bps	Actual/365
Class D Notes	1 M BBSW	595bps	Actual/365

	<u>Currency</u>	<u>Initial Stated Amount</u>	<u>Current Invested Amount</u>	<u>Current Stated Amount</u>	<u>Percentages at Issue</u>	<u>Current Percentages</u>	<u>Rating S&P/Moody's</u>
Class A Notes	A\$	1,196,000,000.00	189,787,104.28	189,787,104.28	92.00%	83.97%	AAA / Aaa
Class AB Notes	A\$	66,400,000.00	23,123,891.14	23,123,891.14	5.11%	10.23%	AAA /n.r
Class B Notes	A\$	22,000,000.00	7,661,530.24	7,661,530.24	1.69%	3.39%	AA/n.r.
Class C Notes	A\$	13,800,000.00	4,805,868.94	4,805,868.94	1.06%	2.13%	A+/n.r.
Class D Notes	A\$	1,800,000.00	626,852.45	626,852.45	0.14%	0.28%	n.r./n.r.
TOTAL		1,300,000,000.00	226,005,247.05	226,005,247.05	100.00%	100.00%	

Current Payment Date: Monday, 29 April 2024

	<u>Pre Payment Date Bond Factors</u>	<u>Coupon Rate</u>	<u>Coupon Rate Reset Date</u>	<u>Initial Issued Notes (No.)</u>	<u>Interest Payment (per security)</u>	<u>Principal Payment (per security)</u>	<u>Post Payment Date Bond Factors</u>
Class A Notes	0.1609	5.3803%	29-Apr-24	1,196,000	0.78	2.20	0.1587
Class AB Notes	0.3531	6.0003%	29-Apr-24	66,400	1.92	4.82	0.3483
Class B Notes	0.3531	6.4503%	29-Apr-24	22,000	2.06	4.82	0.3483
Class C Notes	0.3531	7.4003%	29-Apr-24	13,800	2.36	4.82	0.3483
Class D Notes	0.3531	10.2503%	29-Apr-24	1,800	3.27	4.82	0.3483
TOTAL				1,300,000	10.39	21.48	

COLLATERAL INFORMATION

	<u>At Issue</u>	<u>Mar - 24</u>
Total pool size:	\$1,287,583,517	\$223,956,597.48
Total Number Of Loans (UnConsolidated):	5609	1530
Total number of loans (consolidating split loans):	4275	1171
Average loan Size:	\$301,189	\$191,252.43
Maximum loan size:	\$984,084	\$920,182.41
Total property value:	\$2,243,530,090	\$626,582,547.10
Number of Properties:	4325	1176
Average property value:	\$518,735	\$532,808.29
Average current LVR:	60.81%	38.42%
Average Term to Maturity (months):	303	218.77
Maximum Remaining Term to Maturity (months):	355	269.16
Weighted Average Seasoning (months):	40	122.40
Weighted Average Current LVR:	66.73%	54.17%
Weighted Average Term to Maturity (months):	310	230.20
% of pool with loans > \$500,000:	21.13%	11.48%
% of pool (amount) LoDoc Loans:	0.00%	0.00%
Maximum Current LVR:	91.94%	369.99%
% Fixed Rate Loans(Value):	13.72%	5.64%
% Interest Only loans (Value):	23.28%	3.27%
Weighted Average Mortgage Interest:	4.35%	6.77%
Weighted Average Fixed Rate:		3.56%
Weighted Average Variable Rate:		6.97%
Investment Loans:	18.82%	23.82%

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

Outstanding Balance Distribution

	<u>% at Issue</u>	<u>Mar - 24</u>
≤ \$0	0.00%	-0.07%
> \$0 and ≤ \$100,000	1.65%	5.13%
> \$100,000 and ≤ \$150,000	3.12%	7.05%
> \$150,000 and ≤ \$200,000	6.34%	10.98%
> \$200,000 and ≤ \$250,000	10.95%	14.12%
> \$250,000 and ≤ \$300,000	13.46%	14.27%
> \$300,000 and ≤ \$350,000	13.99%	15.55%
> \$350,000 and ≤ \$400,000	12.55%	9.05%
> \$400,000 and ≤ \$450,000	9.73%	7.18%
> \$450,000 and ≤ \$500,000	7.09%	5.27%
> \$500,000 and ≤ \$550,000	5.49%	3.67%
> \$550,000 and ≤ \$600,000	4.30%	2.58%
> \$600,000 and ≤ \$650,000	3.11%	1.12%
> \$650,000 and ≤ \$700,000	1.68%	0.61%
> \$700,000 and ≤ \$750,000	1.68%	0.64%
> \$750,000 and ≤ \$800,000	1.57%	2.08%
> \$800,000 and ≤ \$850,000	0.90%	0.37%
> \$850,000 and ≤ \$900,000	0.88%	0.00%
> \$900,000 and ≤ \$950,000	1.08%	0.41%
> \$950,000 and ≤ \$1,000,000	0.45%	0.00%
> \$1,000,000 and ≤ \$1,050,000	0.00%	0.00%
Total	100.00%	100.00%

Outstanding Balance LVR Distribution	\$ % at Issue	Mar - 24
≤ 0%	0.00%	-0.07%
> 0% and ≤ 25%	3.20%	7.57%
> 25% and ≤ 30%	1.75%	4.33%
> 30% and ≤ 35%	2.17%	4.06%
> 35% and ≤ 40%	2.92%	6.44%
> 40% and ≤ 45%	3.63%	5.82%
> 45% and ≤ 50%	4.39%	7.24%
> 50% and ≤ 55%	4.40%	8.52%
> 55% and ≤ 60%	5.17%	10.86%
> 60% and ≤ 65%	6.12%	13.43%
> 65% and ≤ 70%	9.87%	17.90%
> 70% and ≤ 75%	14.24%	9.83%
> 75% and ≤ 80%	20.05%	2.28%
> 80% and ≤ 85%	16.52%	0.73%
> 85% and ≤ 90%	5.31%	0.32%
> 90% and ≤ 95%	0.26%	0.28%
> 95% and ≤ 100%	0.00%	0.21%
> 100%	0.00%	0.25%
Total	100.00%	100.00%

Mortgage Insurance	\$ % at Issue	Mar - 24
Genworth	87.25%	86.66%
QBE	12.75%	13.32%
Uninsured	0.00%	0.02%
Total	100.00%	100.00%

Seasoning Analysis	\$ % at Issue	Mar - 24
> 0 mths and ≤ 3 mths	0.00%	0.00%
> 3 mths and ≤ 6 mths	0.07%	0.00%
> 6 mths and ≤ 9 mths	0.15%	0.00%
> 9 mths and ≤ 12 mths	0.35%	0.00%
> 12 mths and ≤ 15 mths	2.38%	0.00%
> 15 mths and ≤ 18 mths	4.47%	0.00%
> 18 mths and ≤ 21 mths	7.15%	0.00%
> 21 mths and ≤ 24 mths	9.91%	0.00%
> 24 mths and ≤ 36 mths	30.81%	0.00%
> 36 mths and ≤ 48 mths	22.20%	0.00%
> 48 mths and ≤ 60 mths	8.57%	0.00%
> 60 mths and ≤ 72 mths	4.57%	0.00%
> 72 mths and ≤ 84 mths	3.48%	0.00%
> 84 mths and ≤ 96 mths	1.09%	0.57%
> 96 mths and ≤ 108 mths	1.41%	25.95%
> 108 mths and ≤ 120 mths	1.50%	30.06%
> 120 mths	1.91%	43.42%
Total	100.00%	100.00%

Geographic Distribution	\$ % at Issue	Mar - 24
ACT - Metro	1.99%	1.64%
Total ACT	1.99%	1.64%
NSW - Inner city	0.03%	0.16%
NSW - Metro	28.99%	33.55%
NSW - Non metro	9.54%	3.75%
Total NSW	38.57%	37.46%
NT - Metro	0.34%	0.56%
NT - Non metro	0.14%	0.07%
Total NT	0.48%	0.63%
QLD - Inner city	0.00%	0.00%
QLD - Metro	9.14%	13.54%
QLD - Non metro	6.18%	3.11%
Total QLD	15.33%	16.65%
SA - Inner city	0.07%	0.00%
SA - Metro	4.97%	4.79%
SA - Non metro	0.59%	0.44%
Total SA	5.63%	5.23%
TAS - Inner city	0.01%	0.03%
TAS - Metro	0.72%	0.41%
TAS - Non metro	0.28%	0.33%
Total TAS	1.01%	0.77%
VIC - Inner city	0.25%	0.44%
VIC - Metro	18.63%	14.44%
VIC - Non metro	2.61%	1.23%
Total VIC	21.49%	16.11%
WA - Inner city	0.16%	0.37%
WA - Metro	14.51%	19.99%
WA - Non metro	0.82%	1.16%
Total WA	15.49%	21.51%
Total Inner City	0.52%	1.00%
Total Metro	79.31%	88.92%
Total Non Metro	20.17%	10.09%
Secured by Term Deposit	0.00%	0.00%
Total	100.00%	100.00%

*The Geographic Distribution has been updated according to the S&P Assumptions:Australian RMBS Postcode Classification Assumptions, 07/01/2024

<u>ARREARS \$ % (scheduled balance basis)</u>	<u>31-60</u>	<u>61-90</u>	<u>90+</u>	<u>Total</u>
Apr-23	0.21%	0.44%	0.71%	1.36%
May-23	0.22%	0.18%	1.03%	1.43%
Jun-23	0.32%	0.23%	0.99%	1.54%
Jul-23	0.30%	0.39%	0.93%	1.62%
Aug-23	0.17%	0.32%	0.79%	1.28%
Sep-23	0.43%	0.05%	0.89%	1.37%
Oct-23	0.31%	0.25%	0.78%	1.35%
Nov-23	1.09%	0.00%	0.81%	1.90%
Dec-23	0.23%	0.46%	0.71%	1.41%
Jan-24	0.84%	0.19%	0.71%	1.74%
Feb-24	0.48%	0.77%	0.91%	2.16%
Mar-24	0.67%	0.34%	1.20%	2.21%

<u>MORTGAGE SAFETY NET</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Apr-23	10	2,225,730
May-23	9	1,957,625
Jun-23	9	1,971,948
Jul-23	6	1,438,947
Aug-23	4	1,190,370
Sep-23	1	278,113
Oct-23	2	590,455
Nov-23	3	1,074,837
Dec-23	4	1,460,436
Jan-24	3	1,077,086
Feb-24	4	1,232,408
Mar-24	7	1,434,295

<u>MORTGAGE IN POSSESSION</u>	<u>No of Accounts</u>	<u>Amount (\$)</u>
Apr-23	-	-
May-23	-	-
Jun-23	-	-
Jul-23	-	-
Aug-23	-	-
Sep-23	-	-
Oct-23	-	-
Nov-23	-	-
Dec-23	-	-
Jan-24	-	-
Feb-24	-	-
Mar-24	-	-

<u>PRINCIPAL LOSS</u>	<u>Gross Loss</u>	<u>LMI claim (A\$)</u>	<u>LMI payment (A\$)</u>	<u>Net loss</u>
2018	1,485	1,485	1,485	-
2019	90,154	90,154	90,054	100
2020	422,710	412,541	395,921	16,621
2021	-	-	-	-
2022	-	-	-	-
Total	514,349	504,180	487,459	16,721

<u>EXCESS SPREAD</u>	<u>Excess Spread (A\$)</u>	<u>Excess Spread % p.a</u>	<u>Opening Bond Balance</u>
Apr-23	28,176.41	0.12%	291,016,050.51
May-23	271,723.15	1.15%	283,668,911.87
Jun-23	158,671.42	0.69%	275,251,439.21
Jul-23	60,384.79	0.27%	271,162,678.89
Aug-23	222,938.64	1.01%	264,407,093.68
Sep-23	119,013.35	0.55%	257,387,517.03
Oct-23	185,179.16	0.88%	253,698,974.67
Nov-23	179,495.51	0.87%	247,659,511.51
Dec-23	-	0.00%	242,065,015.68
Jan-24	251,215.74	1.28%	235,580,853.04
Feb-24	207,791.69	1.08%	231,460,765.73
Mar-24	-	0.00%	229,134,407.31
Total	1,684,589.86		

<u>ANNUALISED CPR</u>	<u>CPR % p.a</u>
Apr-23	24.60%
May-23	28.59%
Jun-23	14.38%
Jul-23	24.34%
Aug-23	25.84%
Sep-23	13.85%
Oct-23	23.26%
Nov-23	22.09%
Dec-23	26.17%
Jan-24	16.96%
Feb-24	9.24%
Mar-24	13.71%

RESERVES

	<u>Available</u>	<u>Drawn</u>
Principal Draw		128,698.45
Liquidity Reserve Account	1,919,950.66	-
Income Reserve	150,000.00	-

SUPPORTING RATINGS

<u>Role</u>	<u>Party</u>	<u>Current Rating S&P / Moody's</u>	<u>Rating Trigger S&P /Moody's</u>
Fixed Rate Swap Provider	BNP PARIBAS	A+/A2	below A-1 and A /A3(cr)
Liquidity Reserve Account Holder	MUFG	A, A-1/ A1, P1	below A-2 or BBB+ / P-1
Bank Account Provider	Westpac	A-1+ / P-1	below A-2 / P-1

SERVICER

Servicer:	AMP Bank Limited
Servicer Ranking or Rating:	BBB/Baa2
Servicer Rating:	N/A
Servicer Experience:	Progress 2005-2 Trust Progress 2006-1 Trust Progress 2007-1G Trust Progress 2008-1R Trust Progress 2009-1 Trust Progress 2010-1 Trust Progress 2011-1 Trust Progress 2012-1 Trust Progress 2012-2 Trust Progress 2013-1 Trust Progress 2014-1 Trust Progress 2014-2 Trust Progress 2016-1 Trust Progress 2017-1 Trust Progress 2017-2 Trust Progress 2018-1 Trust Progress 2019-1 Trust Progress 2020-1 Trust Progress 2021-1 Trust Progress 2022-1 Trust Progress 2022-2 Trust Progress 2023-1 Trust Progress 2023-2 Trust Progress Warehouse Trust No .1 Perpetual Trustee (Cold)
Back-Up Servicer:	