

# PROGRESS 2017-1 TRUST

Wednesday, 27 April 2022

|   |   |
|---|---|
| <b>Transaction Name:</b>                          | Progress 2017-1 Trust                         |
| <b>Trustee:</b>                                   | Perpetual Trustee Company Limited             |
| <b>Security Trustee:</b>                          | P.T. Limited                                  |
| <b>Originator:</b>                                | AMP Bank Limited                              |
| <b>Servicer &amp; Custodian:</b>                  | AMP Bank Limited                              |
| <b>Issue Date:</b>                                | Tuesday, 30th May 2017                        |
| <b>Maturity Date:</b>                             | Monday, 29th June 2048                        |
| <b>Payment Date:</b>                              | The 27th day of each month                    |
| <b>Business Day for Payments:</b>                 | Sydney & Melbourne                            |
| <b>Determination Date &amp; Ex-Interest Date:</b> | Three Business Days before each Payment Date. |

|                | <u>Base</u> | <u>Margin</u> | <u>Interest Calculation</u> |
|----------------|-------------|---------------|-----------------------------|
| Class A Notes  | 1 M BBSW    | 108bps        | Actual/365                  |
| Class AB Notes | 1 M BBSW    | 170bps        | Actual/365                  |
| Class B Notes  | 1 M BBSW    | 215bps        | Actual/365                  |
| Class C Notes  | 1 M BBSW    | 310bps        | Actual/365                  |
| Class D Notes  | 1 M BBSW    | 595bps        | Actual/365                  |

|                | Currency | Initial Stated Amount   | Current Invested Amount | Current Stated Amount | Percentages at Issue | Current Percentages | Rating S&P/Moodys |
|----------------|----------|-------------------------|-------------------------|-----------------------|----------------------|---------------------|-------------------|
| Class A Notes  | A\$      | 1,196,000,000.00        | 311,638,185.20          | 311,638,185.20        | 92.00%               | 83.97%              | AAA / Aaa         |
| Class AB Notes | A\$      | 66,400,000.00           | 37,970,374.72           | 37,970,374.72         | 5.11%                | 10.23%              | AAA /n.r          |
| Class B Notes  | A\$      | 22,000,000.00           | 12,580,545.91           | 12,580,545.91         | 1.69%                | 3.39%               | AA/n.r.           |
| Class C Notes  | A\$      | 13,800,000.00           | 7,891,433.31            | 7,891,433.31          | 1.06%                | 2.13%               | A+/n.r.           |
| Class D Notes  | A\$      | 1,800,000.00            | 1,029,317.37            | 1,029,317.37          | 0.14%                | 0.28%               | n.r./n.r.         |
| <b>TOTAL</b>   |          | <b>1,300,000,000.00</b> | <b>371,109,856.51</b>   | <b>371,109,856.51</b> | <b>100.00%</b>       | <b>100.00%</b>      |                   |

Current Payment Date: Wednesday, 27 April 2022

|                | Pre Payment Date Bond Factors | Coupon Rate | Coupon Rate Reset Date | Initial Issued Notes (No.) | Interest Payment (per security) | Principal Payment (per security) | Post Payment Date Bond Factors |
|----------------|-------------------------------|-------------|------------------------|----------------------------|---------------------------------|----------------------------------|--------------------------------|
| Class A Notes  | 0.2671                        | 1.1044%     | 27-Apr-22              | 1,196,000                  | 0.24                            | 6.57                             | 0.2606                         |
| Class AB Notes | 0.5863                        | 1.7244%     | 27-Apr-22              | 66,400                     | 0.83                            | 14.42                            | 0.5718                         |
| Class B Notes  | 0.5863                        | 2.1744%     | 27-Apr-22              | 22,000                     | 1.05                            | 14.42                            | 0.5718                         |
| Class C Notes  | 0.5863                        | 3.1244%     | 27-Apr-22              | 13,800                     | 1.51                            | 14.42                            | 0.5718                         |
| Class D Notes  | 0.5863                        | 5.9744%     | 27-Apr-22              | 1,800                      | 2.88                            | 14.42                            | 0.5718                         |
| <b>TOTAL</b>   |                               |             |                        | <b>1,300,000</b>           | <b>6.51</b>                     | <b>64.26</b>                     |                                |

**COLLATERAL INFORMATION**

|  | <u>At Issue</u> | <u>Mar - 22</u>  |
|--|-----------------|------------------|
| Total pool size:                                   | \$1,287,583,517 | \$367,955,422.27 |
| Total Number Of Loans (UnConsolidated):            | 5609            | 2125             |
| Total number of loans (consolidating split loans): | 4275            | 1640             |
| Average loan Size:                                 | \$301,189       | \$224,363.06     |
| Maximum loan size:                                 | \$984,084       | \$971,964.68     |
| Total property value:                              | \$2,243,530,090 | \$871,746,056.81 |
| Number of Properties:                              | 4325            | 1650             |
| Average property value:                            | \$518,735       | \$528,330.94     |
| Average current LVR:                               | 60.81%          | 45.25%           |
| Average Term to Maturity (months):                 | 303             | 241.52           |
| Maximum Remaining Term to Maturity (months):       | 355             | 293.19           |
| Weighted Average Seasoning (months):               | 40              | 99.71            |
| Weighted Average Current LVR:                      | 66.73%          | 57.98%           |
| Weighted Average Term to Maturity (months):        | 310             | 252.63           |
| % of pool with loans > \$500,000:                  | 21.13%          | 14.79%           |
| % of pool (amount) LoDoc Loans:                    | 0.00%           | 0.00%            |
| Maximum Current LVR:                               | 91.94%          | 386.75%          |
| % Fixed Rate Loans(Value):                         | 13.72%          | 10.77%           |
| % Interst Only loans (Value):                      | 23.28%          | 4.81%            |
| Weighted Average Mortgage Interest:                | 4.35%           | 3.10%            |
| Investment Loans:                                  | 18.82%          | 25.41%           |

NOTE: Loan property purpose is used to determine the classification of investment lending from 01/03/2019

|                                 | <u>\$ % at Issue</u> | <u>Mar - 22</u> |
|---------------------------------|----------------------|-----------------|
| ≤ \$0                           | 0.00%                | -0.14%          |
| > \$0 and ≤ \$100,000           | 1.65%                | 3.62%           |
| > \$100,000 and ≤ \$150,000     | 3.12%                | 6.36%           |
| > \$150,000 and ≤ \$200,000     | 6.34%                | 9.23%           |
| > \$200,000 and ≤ \$250,000     | 10.95%               | 14.30%          |
| > \$250,000 and ≤ \$300,000     | 13.46%               | 14.12%          |
| > \$300,000 and ≤ \$350,000     | 13.99%               | 14.72%          |
| > \$350,000 and ≤ \$400,000     | 12.55%               | 10.14%          |
| > \$400,000 and ≤ \$450,000     | 9.73%                | 6.99%           |
| > \$450,000 and ≤ \$500,000     | 7.09%                | 5.88%           |
| > \$500,000 and ≤ \$550,000     | 5.49%                | 4.40%           |
| > \$550,000 and ≤ \$600,000     | 4.30%                | 2.20%           |
| > \$600,000 and ≤ \$650,000     | 3.11%                | 2.19%           |
| > \$650,000 and ≤ \$700,000     | 1.68%                | 1.10%           |
| > \$700,000 and ≤ \$750,000     | 1.68%                | 0.98%           |
| > \$750,000 and ≤ \$800,000     | 1.57%                | 0.85%           |
| > \$800,000 and ≤ \$850,000     | 0.90%                | 1.58%           |
| > \$850,000 and ≤ \$900,000     | 0.88%                | 0.72%           |
| > \$900,000 and ≤ \$950,000     | 1.08%                | 0.25%           |
| > \$950,000 and ≤ \$1,000,000   | 0.45%                | 0.53%           |
| > \$1,000,000 and ≤ \$1,050,000 | 0.00%                | 0.00%           |
| <b>Total</b>                    | <b>100.00%</b>       | <b>100.00%</b>  |

| <b>Outstanding Balance LVR Distribution</b> | <b>\$ % at Issue</b> | <b>Mar - 22</b> |
|---|----------------------|-----------------|
| ≤ 0%  | 0.00%                | -0.14%          |
| > 0% and ≤ 25%                              | 3.20%                | 6.50%           |
| > 25% and ≤ 30%                             | 1.75%                | 3.23%           |
| > 30% and ≤ 35%                             | 2.17%                | 3.55%           |
| > 35% and ≤ 40%                             | 2.92%                | 4.19%           |
| > 40% and ≤ 45%                             | 3.63%                | 5.49%           |
| > 45% and ≤ 50%                             | 4.39%                | 6.61%           |
| > 50% and ≤ 55%                             | 4.40%                | 6.23%           |
| > 55% and ≤ 60%                             | 5.17%                | 9.25%           |
| > 60% and ≤ 65%                             | 6.12%                | 11.04%          |
| > 65% and ≤ 70%                             | 9.87%                | 17.03%          |
| > 70% and ≤ 75%                             | 14.24%               | 17.14%          |
| > 75% and ≤ 80%                             | 20.05%               | 6.84%           |
| > 80% and ≤ 85%                             | 16.52%               | 1.27%           |
| > 85% and ≤ 90%                             | 5.31%                | 0.88%           |
| > 90% and ≤ 95%                             | 0.26%                | 0.26%           |
| > 95% and ≤ 100%                            | 0.00%                | 0.08%           |
| > 100%                                      | 0.00%                | 0.56%           |
| <b>Total</b>                                | <b>100.00%</b>       | <b>100.00%</b>  |

| <b>Mortgage Insurance</b> | <b>\$ % at Issue</b> | <b>Mar - 22</b> |
|---------------------------|----------------------|-----------------|
| Genworth                  | 87.25%               | 86.30%          |
| QBE                       | 12.75%               | 13.75%          |
| Uninsured                 | 0.00%                | -0.05%          |
| <b>Total</b>              | <b>100.00%</b>       | <b>100.00%</b>  |

| <b>Seasoning Analysis</b> | <b>\$ % at Issue</b> | <b>Mar - 22</b> |
|---------------------------|----------------------|-----------------|
| > 0 mths and ≤ 3 mths     | 0.00%                | 0.00%           |
| > 3 mths and ≤ 6 mths     | 0.07%                | 0.00%           |
| > 6 mths and ≤ 9 mths     | 0.15%                | 0.00%           |
| > 9 mths and ≤ 12 mths    | 0.35%                | 0.00%           |
| > 12 mths and ≤ 15 mths   | 2.38%                | 0.00%           |
| > 15 mths and ≤ 18 mths   | 4.47%                | 0.00%           |
| > 18 mths and ≤ 21 mths   | 7.15%                | 0.00%           |
| > 21 mths and ≤ 24 mths   | 9.91%                | 0.00%           |
| > 24 mths and ≤ 36 mths   | 30.81%               | 0.00%           |
| > 36 mths and ≤ 48 mths   | 22.20%               | 0.00%           |
| > 48 mths and ≤ 60 mths   | 8.57%                | 0.00%           |
| > 60 mths and ≤ 72 mths   | 4.57%                | 0.51%           |
| > 72 mths and ≤ 84 mths   | 3.48%                | 25.29%          |
| > 84 mths and ≤ 96 mths   | 1.09%                | 30.69%          |
| > 96 mths and ≤ 108 mths  | 1.41%                | 21.93%          |
| > 108 mths and ≤ 120 mths | 1.50%                | 8.33%           |
| > 120 mths                | 1.91%                | 13.25%          |
| <b>Total</b>              | <b>100.00%</b>       | <b>100.00%</b>  |

| <b>Geographic Distribution</b> | <b>\$ % at Issue</b> | <b>Mar - 22</b> |
|--------------------------------|----------------------|-----------------|
| ACT - Metro                    | 1.99%                | 1.74%           |
| Total ACT                      | 1.99%                | 1.74%           |
| NSW - Inner city               | 0.03%                | 0.10%           |
| NSW - Metro                    | 28.99%               | 28.45%          |
| NSW - Non metro                | 9.54%                | 7.91%           |
| Total NSW                      | 38.57%               | 36.46%          |
| NT - Metro                     | 0.34%                | 0.68%           |
| NT - Non metro                 | 0.14%                | 0.35%           |
| Total NT                       | 0.48%                | 1.03%           |
| QLD - Inner city               | 0.00%                | 0.00%           |
| QLD - Metro                    | 9.14%                | 9.98%           |
| QLD - Non metro                | 6.18%                | 6.71%           |
| Total QLD                      | 15.33%               | 16.69%          |
| SA - Inner city                | 0.07%                | 0.00%           |
| SA - Metro                     | 4.97%                | 4.63%           |
| SA - Non metro                 | 0.59%                | 0.47%           |
| Total SA                       | 5.63%                | 5.11%           |
| TAS - Inner city               | 0.01%                | 0.02%           |
| TAS - Metro                    | 0.72%                | 0.52%           |
| TAS - Non metro                | 0.28%                | 0.35%           |
| Total TAS                      | 1.01%                | 0.89%           |
| VIC - Inner city               | 0.25%                | 0.36%           |
| VIC - Metro                    | 18.63%               | 14.16%          |
| VIC - Non metro                | 2.61%                | 1.51%           |
| Total VIC                      | 21.49%               | 16.03%          |
| WA - Inner city                | 0.16%                | 0.27%           |
| WA - Metro                     | 14.51%               | 20.39%          |
| WA - Non metro                 | 0.82%                | 1.39%           |
| Total WA                       | 15.49%               | 22.05%          |
| Total Inner City               | 0.52%                | 0.75%           |
| Total Metro                    | 79.31%               | 80.56%          |
| Total Non Metro                | 20.17%               | 18.69%          |
| Secured by Term Deposit        | 0.00%                | 0.00%           |
| <b>Total</b>                   | <b>100.00%</b>       | <b>100.00%</b>  |

| <u>ARREARS \$ % (scheduled balance basis)</u> | <u>31-60</u> | <u>61-90</u> | <u>90+</u> | <u>Total</u> |
|---|--------------|--------------|------------|--------------|
| Apr-21  | 0.22%        | 0.07%        | 0.45%      | 0.74%        |
| May-21  | 0.17%        | 0.11%        | 0.35%      | 0.62%        |
| Jun-21  | 0.13%        | 0.12%        | 0.33%      | 0.58%        |
| Jul-21  | 0.38%        | 0.15%        | 0.22%      | 0.75%        |
| Aug-21  | 0.21%        | 0.20%        | 0.28%      | 0.68%        |
| Sep-21  | 0.27%        | 0.03%        | 0.43%      | 0.73%        |
| Oct-21  | 0.25%        | 0.08%        | 0.42%      | 0.76%        |
| Nov-21  | 0.54%        | 0.20%        | 0.44%      | 1.17%        |
| Dec-21  | 0.13%        | 0.35%        | 0.46%      | 0.93%        |
| Jan-22  | 0.29%        | 0.29%        | 0.48%      | 1.06%        |
| Feb-22  | 0.36%        | 0.21%        | 0.49%      | 1.06%        |
| Mar-22  | 0.21%        | 0.17%        | 0.49%      | 0.86%        |

| <u>MORTGAGE SAFETY NET</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|----------------------------|-----------------------|--------------------|
| Apr-21                     | 6                     | 1,331,160          |
| May-21                     | 7                     | 1,675,934          |
| Jun-21                     | 7                     | 1,661,455          |
| Jul-21                     | 13                    | 2,540,999          |
| Aug-21                     | 19                    | 4,689,381          |
| Sep-21                     | 21                    | 4,892,004          |
| Oct-21                     | 7                     | 1,804,216          |
| Nov-21                     | 12                    | 2,720,075          |
| Dec-21                     | 8                     | 1,787,904          |
| Jan-22                     | 8                     | 1,870,328          |
| Feb-22                     | 7                     | 1,883,776          |
| Mar-22                     | 8                     | 1,608,989          |

| <u>Incl. COVID-19 HARSHIP</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-------------------------------|-----------------------|--------------------|
| Apr-21                        | -                     | -                  |
| May-21                        | -                     | -                  |
| Jun-21                        | -                     | -                  |
| Jul-21                        | 2                     | 296,003            |
| Aug-21                        | 8                     | 2,445,032          |
| Sep-21                        | 9                     | 2,582,798          |
| Oct-21                        | 4                     | 1,198,690          |
| Nov-21                        | 1                     | 510,005            |
| Dec-21                        | -                     | -                  |
| Jan-22                        | -                     | -                  |
| Feb-22                        | -                     | -                  |
| Mar-22                        | -                     | -                  |

| <u>MORTGAGE IN POSSESSION</u> | <u>No of Accounts</u> | <u>Amount (\$)</u> |
|-------------------------------|-----------------------|--------------------|
| Apr-21                        | -                     | -                  |
| May-21                        | -                     | -                  |
| Jun-21                        | -                     | -                  |
| Jul-21                        | -                     | -                  |
| Aug-21                        | -                     | -                  |
| Sep-21                        | -                     | -                  |
| Oct-21                        | -                     | -                  |
| Nov-21                        | -                     | -                  |
| Dec-21                        | -                     | -                  |
| Jan-22                        | -                     | -                  |
| Feb-22                        | -                     | -                  |
| Mar-22                        | -                     | -                  |

| <u>PRINCIPAL LOSS</u> | <u>Gross Loss</u> | <u>LMI claim (A\$)</u> | <u>LMI payment (A\$)</u> | <u>Net loss</u> |
|-----------------------|-------------------|------------------------|--------------------------|-----------------|
| 2018                  | 1,485             | 1,485                  | 1,485                    | -               |
| 2019                  | 90,154            | 90,154                 | 90,054                   | 100             |
| 2020                  | 422,710           | 412,541                | 395,921                  | 16,621          |
| 2021                  | -                 | -                      | -                        | -               |
| <b>Total</b>          | <b>514,349</b>    | <b>504,180</b>         | <b>487,459</b>           | <b>16,721</b>   |

| <u>EXCESS SPREAD</u> | <u>Excess Spread (A\$)</u> | <u>Excess Spread % p.a</u> | <u>Opening Bond Balance</u> |
|----------------------|----------------------------|----------------------------|-----------------------------|
| Apr-21               | 255,721.61                 | 0.63%                      | 486,371,476.14              |
| May-21               | 127,048.27                 | 0.32%                      | 476,696,175.76              |
| Jun-21               | 399,966.56                 | 1.02%                      | 468,395,190.06              |
| Jul-21               | 150,116.26                 | 0.39%                      | 460,181,398.62              |
| Aug-21               | 248,554.66                 | 0.67%                      | 446,607,103.87              |
| Sep-21               | 228,454.15                 | 0.63%                      | 433,378,753.22              |
| Oct-21               | 68,629.54                  | 0.20%                      | 422,137,495.74              |
| Nov-21               | 277,825.61                 | 0.81%                      | 411,803,988.62              |
| Dec-21               | 220,099.46                 | 0.66%                      | 402,168,664.18              |
| Jan-22               | 166,348.60                 | 0.51%                      | 393,630,187.09              |
| Feb-22               | 245,868.64                 | 0.77%                      | 385,062,546.68              |
| Mar-22               | 135,828.52                 | 0.43%                      | 380,469,389.52              |
| <b>Total</b>         | <b>2,524,461.88</b>        |                            |                             |

| <u>ANNUALISED CPR</u> | <u>CPR % p.a</u> |
|-----------------------|------------------|
| Apr-21                | 19.08%           |
| May-21                | 16.57%           |
| Jun-21                | 16.68%           |
| Jul-21                | 28.05%           |
| Aug-21                | 28.14%           |
| Sep-21                | 24.78%           |
| Oct-21                | 23.40%           |
| Nov-21                | 22.36%           |
| Dec-21                | 20.24%           |
| Jan-22                | 20.74%           |
| Feb-22                | 10.62%           |
| Mar-22                | 23.43%           |

**RESERVES**

|                           | <u>Available</u> | <u>Drawn</u> |
|---------------------------|------------------|--------------|
| Principal Draw            |                  | -            |
| Liquidity Reserve Account | 3,154,433.78     | -            |
| Income Reserve            | 150,000.00       | -            |

**SUPPORTING RATINGS**

| <u>Role</u>                      | <u>Party</u> | <u>Current Rating S&amp;P /<br/>Moody's</u> | <u>Rating Trigger S&amp;P<br/>/Moody's</u> |
|----------------------------------|--------------|---|--|
| Fixed Rate Swap Provider         | BNP PARIBAS  | A+/A2                                       | below A-1 and A /A3(cr)                    |
| Liquidity Reserve Account Holder | MUFG         | A, A-1/ A1, P1                              | below A-2 or BBB+ / P-1                    |
| Bank Account Provider            | Westpac      | A-1+ / P-1                                  | below A-2 / P-1                            |

**SERVICER**

|                             |   |
|-----------------------------|---|
| Servicer:                   | AMP Bank Limited  |
| Servicer Ranking or Rating: | BBB/Baa2  |
| Servicer Rating:            | N/A   |
| Servicer Experience:        | Progress 2005-2 Trust<br>Progress 2006-1 Trust<br>Progress 2007-1G Trust<br>Progress 2008-1R Trust<br>Progress 2009-1 Trust<br>Progress 2010-1 Trust<br>Progress 2011-1 Trust<br>Progress 2012-1 Trust<br>Progress 2012-2 Trust<br>Progress 2013-1 Trust<br>Progress 2014-1 Trust<br>Progress 2014-2 Trust<br>Progress 2016-1 Trust<br>Progress 2017-1 Trust<br>Progress 2017-2 Trust<br>Progress 2018-1 Trust<br>Progress 2019-1 Trust<br>Progress 2020-1 Trust<br>Progress 2021-1 Trust<br>Progress Warehouse Trust No .1<br>Perpetual Trustee (Cold) |
| Back-Up Servicer:           |   |